

Riley Purgatory Bluff Creek Watershed District Rules Financial Assurance Rate Schedule

Financial Assurance of Performance

Pursuant to Resolution 2014-10, the Riley Purgatory Bluff Creek Watershed District Board of Managers establishes the following financial assurance amounts. The financial assurance will be used to ensure the performance and completion of work in accordance with a permit issued by the District. The financial assurance for issuance of a Riley Purgatory Bluff Creek Watershed District permit, when required, is pursuant to Minnesota Statute 103D.345 and District Rule M – Financial Assurances and will be as follows:

<u>Rule</u>	<u>Financial Assurance Amount</u>
Rule C – Erosion and Sediment Control	\$2,500/acre disturbed, plus \$2.50/linear foot of erosion control required
Rule D – Wetland and Creek Buffers	\$5,000 + \$1,000/acre over 10 acres
Rule E – Dredging and Sediment Removal	Cost of project
Rule F – Shoreline or Streambank Stabilization	\$5,000 or the total number of feet of shoreline or streambank affected times \$100
Rule G – Waterbody Crossings and Structures	\$_____
Rule J – Stormwater Management	<ul style="list-style-type: none"> • Infiltration basins: \$6/sq ft • Rain gardens: \$6/sq ft • Underground storage: \$980/acre impervious treated • All other facilities: 125 percent of construction and maintenance costs

No financial assurance is required for a project undertaken by or for a resident owner on a single-family home site requiring only a permit under Rule C, unless the Board of Managers determines that the project presents a significant risk of damage to water resources from erosion.

No financial assurance is required for a permit under Rule H or Rule I.

Financial assurances must include 10 percent contingency and 30 percent administrative costs in addition amounts calculated according to schedule above.

Minimum financial assurance amount (when required): \$5,000