

RESOLUTION NO. 24-005

**RILEY-PURGATORY-BLUFF CREEK WATERSHED DISTRICT
BOARD OF MANAGERS**

RESOLUTION DESIGNATING DEPOSITORIES FOR FINANCIAL ASSURANCES

Manager Pedersen offered the following resolution and moved for its adoption which motion was seconded by Manager Duevel:

WHEREAS in November of 2014 the RPBCWD adopted Rule M which set forth requirements for financial assurances on permits issued; and

WHEREAS in January of 2024 the RPBCWD affirmed U.S. Bank as their depository for all general business banking; and

WHEREAS Performance and Bid Bonds are required for all RPBCWD capital projects; and

WHEREAS Smith Partners PLLP provides legal services to the RPBCWD.

NOW THEREFORE BE IT RESOLVED that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby appoints Smith Partners PLLP as the depository for all non-cash financial assurances and US Bank as the depository for all cash financial assurances.

The question was on the adoption of the above resolution and there were ___ yays and ___ nays as follows:

	YAYS	NAYS	ABSTENTION
CRAFTON			
DUEVEL			
NELSON			
PEDERSEN			
ZIEGLER			

Upon vote, the president declared the resolution _____.

Dated: January 8, 2024.

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I, _____, secretary of the Riley Purgatory Bluff Creek Watershed District, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the district and find the same to be a true and correct transcription thereof.

IN TESTIMONY WHEREOF, I set my hand this ___ day of January, 2025.

_____, Secretary