



February 24, 2022

Terry Jeffery
Interim District Administrator
Riley Purgatory Bluff Creek Watershed District
18681 Lake Drive E.
Chanhassen, Minnesota 55317

Dear Terry:

Enclosed please find the checks and Treasurer's Report for Riley Purgatory Bluff Creek Watershed District for the one month ending January 31, 2022.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink, appearing to read "Mark Gibbs".

Mark C. Gibbs, CPA
Enclosure



To The Board of Managers
Riley Purgatory Bluff Creek Watershed District
Chanhassen, Minnesota

Accountant's Opinion

The Riley Purgatory Bluff Creek Watershed District is responsible for the accompanying January 31, 2022 Treasurer's Report in the prescribed form. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review promulgated by the Accounting and Review Services Committee of AICPA. We did not audit or review the Treasurer's Report nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the Riley Purgatory Bluff Creek Watershed District. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Treasurer's Report.

Reporting Process

The Treasurer's Report is presented in a prescribed form mandated by the Board of Managers and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. The reason the Board of Managers mandates a prescribed form instead of GAAP (Generally Accepted Accounting Principles) is this format gives the Board of Managers the financial information they need to make informed decisions as to the finances of the watershed.

GAAP basis reports would require certain reporting formats, adjustments to accrual basis and supplementary schedules to give the Board of Managers information they need, making GAAP reporting on a monthly basis extremely cost prohibitive. An independent auditing firm is retained each year to perform a full audit and issue an audited GAAP basis report. This annual report is submitted to the Minnesota State Auditor, as required by Statute, and to the Board of Water and Soil Resources.

The Treasurer's Report is presented on a modified accrual basis of accounting. Expenditures are accounted for when incurred. For example, payments listed on the Cash Disbursements report are included as expenses in the Treasurer's Report even though the actual payment is made subsequently. Revenues are accounted for on a cash basis and only reflected in the month received.

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "Redpath and Company, Ltd." in a cursive script.

St. Paul, Minnesota
February 24, 2022

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT

Treasurers Report

January 31, 2022

REPORT INDEX

<u>Page #</u>	<u>Report Name</u>
1	Cash Disbursements
2	Fund Performance Analysis – Table 1
3	Multi-Year Project Performance Analysis – Table 2
4	Balance Sheet
5	VISA Activity

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Cash Disbursements
January 31, 2022

Accounts Payable:

Check #	Payee	Amount
5854	Barr Engineering	\$52,890.37
5855	CenterPoint Energy	1,247.22
5856	CenturyLink	294.82
5857	City of Chanhassen	43.05
5858	City of Eden Prairie	32,000.00 *
5858	City of Eden Prairie	235,000.00
5859	Coverall of the Twin Cities, Inc.	316.76
5860	DVS Renewal	96.25
5861	Eden Prairie Chamber of Commerce	674.00
5862	EPAM Rotary Foundation	200.00
5863	Fe Security, LLC	321.37
5864	HDR Engineering, Inc.	1,856.98
5865	HealthPartners	5,598.58
5866	Amy Herbert	1,515.00
5867	Olivia R. Holstine	104.20
5868	Imagine IT	1,566.32
5869	Iron Mountain	188.05
5870	Larry Koch	577.19
5871	Mary Pat McNeil	2,460.00
5872	Molnau Trucking, LLC	2,133.18
5873	Nicola Dell5 LP	7,394.86
5874	Dorothy E. Pedersen	1,328.69 *
5875	Principal Life Insurance Company	222.34
5876	Redpath & Company	3,263.80
5877	Smith Partners	11,910.70
5878	Sunram Construction, Inc.	9,750.00
5879	Xcel Energy	679.32
58880	David Ziegler	1,069.81 *
Total Accounts Payable:		<u><u>\$374,702.86</u></u>

Payroll Disbursements:

Payroll Processing Fee	330.99	
Employee Salaries	35,725.12	
Employer Payroll Taxes	3,079.44	
Employer Benefits (H.S.A. Match/Life Ins.)	1,063.00	
Employee Benefit Deductions	(516.04)	
Staff Expense Reimbursements	48.56	
PERA Match	2,700.42	
Total Payroll Disbursements:		<u><u>\$42,431.49</u></u>
VISA - Paid 1/28/22	4,268.25	
VISA - Paid 1/7/22 (2022 charges)	429.98	
December, 2021 Expenses	(34,398.50) *	
January, 2022 Expenses paid 2/2/22	32,098.92	
TOTAL DISBURSEMENTS:		<u><u>\$419,533.00</u></u>

Memos

The 2022 mileage rate is .585 per mile. The 2021 rate was .56
Old National VISA will be paid on-line.

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Fund Performance Analysis - Table 1
January 31, 2022

	2022 Budget	Fund Transfers	2022 Budget	Current Month	Year-to-Date	Year-to-Date Percent of Budget
REVENUES						
Plan Implementation Levy	\$3,640,581.00	-	\$3,640,581.00	-	-	0.00%
Market Value Credit	-	-	-	-	-	---
Permit Fees	25,000.00	-	25,000.00	3,010.00	3,010.00	12.04%
Grant Income	71,933.00	-	71,933.00	-	-	0.00%
Investment Income	30,000.00	-	30,000.00	290.40	290.40	0.97%
Miscellaneous Income	-	-	-	-	-	---
Past Levies	3,355,058.00	-	3,355,058.00	-	-	0.00%
Partner Funds	272,000.00	-	272,000.00	-	-	0.00%
TOTAL REVENUE	\$7,394,572.00	-	\$7,394,572.00	\$3,300.40	\$3,300.40	0.04%
EXPENDITURES						
Administration						
Audit	\$15,000.00	-	\$15,000.00	-	-	0.00%
Accounting (and Audit)	\$45,000.00	-	45,000.00	3,744.79	3,744.79	8.32%
Advisory Committees	5,000.00	-	5,000.00	-	-	0.00%
Insurance and Bonds	21,000.00	-	21,000.00	-	-	0.00%
Engineering Services	132,000.00	-	132,000.00	7,987.00	7,987.00	6.05%
Legal Services	108,000.00	-	108,000.00	7,051.00	7,051.00	6.53%
Manager Per Diem/Expense	30,000.00	-	30,000.00	875.00	875.00	2.92%
Dues and Publications	16,000.00	-	16,000.00	674.00	674.00	4.21%
Office Cost	191,000.00	-	191,000.00	19,558.09	19,558.09	10.24%
Permit Review and Inspection	160,000.00	-	160,000.00	18,359.80	18,359.80	11.47%
Permit and Grant Database	30,000.00	-	30,000.00	-	-	0.00%
Professional Services	17,400.00	-	17,400.00	3,132.64	3,132.64	18.00%
Recording Services	15,500.00	-	15,500.00	2,745.00	2,745.00	17.71%
Staff Cost	789,681.00	-	789,681.00	40,145.17	40,145.17	5.08%
Subtotal	\$1,575,581.00	-	\$1,575,581.00	\$104,272.49	\$104,272.49	6.62%
Programs and Projects						
District Wide						
10-year Management Plan	\$80,000.00	-	\$80,000.00	\$871.50	871.50	1.09%
AIS Inspection and early response	68,000.00	-	68,000.00	-	-	0.00%
Cost-Share/Stewardship Grant	260,000.00	-	260,000.00	13,920.65	13,920.65	5.35%
Data Collection and Monitoring	213,000.00	-	213,000.00	9,845.53	9,845.53	4.62%
Community Resiliency	130,000.00	-	130,000.00	13,048.50	13,048.50	10.04%
Education and Outreach	100,000.00	-	100,000.00	13,291.97	13,291.97	13.29%
Plant Restoration - U of M	50,000.00	-	50,000.00	-	-	0.00%
Repair and Maintenance Fund *	100,000.00	-	100,000.00	-	-	0.00%
Wetland Management*	157,000.00	-	157,000.00	-	-	0.00%
Groundwater Conservation*	220,000.00	-	220,000.00	-	-	0.00%
Lake Vegetation Implementation	76,000.00	-	76,000.00	522.00	522.00	0.69%
Opportunity Project*	250,000.00	-	250,000.00	-	-	0.00%
Stormwater Ponds - U of M	20,000.00	-	20,000.00	-	-	0.00%
Hennepin County Chloride Initiative	90,000.00	-	90,000.00	2,460.00	2,460.00	2.73%
Lower Minnesota Chloride Cost-Share	195,000.00	-	195,000.00	-	-	0.00%
Subtotal	\$2,009,000.00	\$0.00	\$2,009,000.00	\$53,960.15	\$53,960.15	2.69%
Bluff Creek						
Bluff Creek Tributary*	\$5,000.00	-	\$5,000.00	-	-	0.00%
Wetland Restoration at Pioneer	\$478,933.00	-	478,933.00	10,208.00	10,208.00	2.13%
Bluff Creek B5 by Galpin	120,000.00	-	120,000.00	1,399.50	1,399.50	1.17%
Subtotal	\$603,933.00	-	603,933.00	\$11,607.50	\$11,607.50	1.92%
Riley Creek						
Lake Riley - Alum Treatment*	\$20,000.00	-	\$20,000.00	3,997.50	3,997.50	19.99%
Rice Marsh Lake in-lake phosphorus load	26,000.00	-	26,000.00	24.90	24.90	0.10%
Rice Marsh Lake Water Quality Improvement Phase 1	228,000.00	-	228,000.00	1,032.58	1,032.58	0.45%
Riley Creek Restoration (Reach E and D3)	78,000.00	-	78,000.00	2,498.10	2,498.10	3.20%
Upper Riley Creek Stabilization	1,447,000.00	-	1,447,000.00	4,674.00	4,674.00	0.32%
Middle Riley Creek	61,000.00	-	61,000.00	-	-	0.00%
St. Hubert Water Quality Project	46,000.00	-	46,000.00	-	-	0.00%
Subtotal	\$1,906,000.00	\$0.00	1,906,000.00	\$12,227.08	12,227.08	0.64%
Purgatory Creek						
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$225,000.00	-	\$225,000.00	-	-	0.00%
Lotus Lake in-lake phosphorus load control	80,000.00	-	80,000.00	-	-	0.00%
Silver Lake Water Quality BMP	46,000.00	-	46,000.00	2,465.78	2,465.78	5.36%
Scenic Heights	4,058.00	-	4,058.00	-	-	0.00%
Hyland Lake in-lake phosphorus load control	20,000.00	-	20,000.00	-	-	0.00%
Duck Lake watershed load	25,000.00	-	25,000.00	-	-	0.00%
Duck Lake Road Partnership	235,000.00	-	235,000.00	235,000.00	235,000.00	100.00%
Lotus Lake Watershed Improvement Project (LL 1, LL 3, LL 7, LL 8)	325,000.00	-	325,000.00	-	-	0.00%
Subtotal	\$960,058.00	\$0.00	\$960,058.00	\$237,465.78	237,465.78	24.73%
Reserve	\$230,000.00	\$0.00	230,000.00	-	-	0.00%
TOTAL EXPENDITURE	\$7,284,572.00	\$0.00	\$7,284,572.00	\$419,533.00	\$419,533.00	5.76%
EXCESS REVENUES OVER (UNDER) EXPENDITURES	\$110,000.00	\$0.00	\$110,000.00	(\$416,232.60)	(\$416,232.60)	

*Denotes Multi-Year Project - See Table 2 for details

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Muti-Year Project Performance Analysis - Table 2
January 31, 2022

Programs and Projects	Total	FUNDING SOURCE			Current	Costs	Costs	Total Costs	District's Share	District's Share
	Lifetime Budget	District funds	Partner Fund	Grants	Year Budget	Month End	Year-to-Date	to Date	Current Year	Future Years
District Wide										
Community Resiliency	\$274,000.00	\$224,000.00	-	50,000.00	\$130,000.00	13,048.50	13,048.50	163,630.07	\$130,000.00	-
Repair and Maintenance Fund	277,005.00	277,005.00	-	-	100,000.00	-	-	90,035.08	100,000.00	86,970.00
Wetland Management	200,000.00	200,000.00	-	-	157,000.00	-	-	191,435.14	157,000.00	-
Groundwater Conservation	180,000.00	180,000.00	-	-	220,000.00	-	-	1,005.85	220,000.00	-
Opportunity Project*	300,000.00	300,000.00	-	-	250,000.00	-	-	26,165.29	250,000.00	23,835.00
Stormwater Ponds - U of M	106,092.00	64,092.00	42,000.00	-	20,000.00	-	-	95,646.97	20,000.00	-
Hennepin County Chloride Initiative	120,800.00	19,000.00	-	101,800.00	90,000.00	2,460.00	2,460.00	42,669.77	90,000.00	-
Lower Minnesota Chloride Cost-Share	217,209.00	20,000.00	-	197,209.00	195,000.00	-	-	9,618.32	10,382.00	-
Subtotal	\$1,675,106.00	\$1,284,097.00	\$42,000.00	\$349,009.00	\$1,162,000.00	\$15,508.50	\$15,508.50	\$620,206.49	977,382.00	110,805.00
Bluff Creek										
Bluff Creek Tributary*	\$436,750.00	\$386,750.00	\$50,000.00	-	\$5,000.00	-	-	391,670.69	\$4,500.00	-
Wetland Restoration at Pioneer	857,820.00	450,000.00	-	407,820.00	478,933.00	10,208.00	10,208.00	917,173.07	150,000.00	26,000.00
Bluff Creek B5 by Galpin	644,500.00	614,000.00	-	-	120,000.00	1,399.50	1,399.50	20,310.92	120,000.00	505,589.00
Subtotal	\$1,908,570.00	\$1,450,750.00	\$50,000.00	\$407,820.00	\$603,933.00	11,607.50	11,607.50	\$1,308,843.76	\$274,500.00	531,589.00
Riley Creek										
Lake Riley - Alum Treatment 1st dose *	\$560,000.00	\$560,000.00	-	-	\$20,000.00	3,997.50	3,997.50	516,112.07	20,000.00	27,886.00
Rice Marsh Lake in-lake phosphorus load	183,000.00	150,000.00	-	-	26,000.00	24.90	24.90	115,482.86	20,000.00	110,000.00
Rice Marsh WQ 1	746,693.00	300,000.00	-	-	228,000.00	1,032.58	1,032.58	569,805.53	220,000.00	8,000.00
Riley Creek Restoration (Reach E and D3) *	2,336,500.00	1,615,000.00	553,148.00	-	78,000.00	2,498.10	2,498.10	2,265,090.34	5,000.00	-
Upper Riley Creek Stabilization	2,620,000.00	950,000.00	-	-	1,447,000.00	4,674.00	4,674.00	84,013.58	210,000.00	2,330,660.00
Middle Riley Creek	655,500.00	-	45,000.00	-	61,000.00	-	-	399,547.45	45,000.00	16,000.00
St Hubert	445,000.00	-	65,000.00	113,865.00	46,000.00	-	-	347,637.69	3,000.00	-
Subtotal	\$4,352,013.00	\$3,575,000.00	\$663,148.00	\$113,865.00	\$1,906,000.00	\$12,227.08	\$12,227.08	\$4,297,689.52	\$523,000.00	2,492,546.00
Purgatory Creek										
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$280,000.00	\$50,000.00	-	-	\$225,000.00	-	-	24,456.43	225,000.00	-
Lotus Lake in-lake phosphorus load control	345,000.00	345,000.00	-	-	80,000.00	-	-	265,773.75	-	-
Silver Lake Water Quality BMP	268,013.00	268,013.00	-	-	46,000.00	2,465.78	2,465.78	221,061.94	5,000.00	1,000.00
Scenic Heights	260,000.00	165,000.00	45,000.00	50,000.00	4,058.00	-	-	210,942.75	-	-
Hyland Lake Internal Load	150,000.00	130,000.00	20,000.00	-	20,000.00	-	-	128,612.41	20,000.00	150,000.00
Duck Lake Partnership (Bridge Project)	1,175,000.00	-	-	-	235,000.00	235,000.00	235,000.00	235,000.00	235,000.00	940,000.00
Duck Lake watershed load	220,000.00	220,000.00	-	-	25,000.00	-	-	197,076.31	-	-
Subtotal	\$1,293,013.00	\$1,178,013.00	\$65,000.00	\$50,000.00	\$635,058.00	\$237,465.78	\$237,465.78	\$1,282,923.59	\$485,000.00	1,091,000.00
Total Multi-Year Project Costs	\$9,228,702.00	\$7,487,860.00	\$820,148.00	\$920,694.00	\$4,306,991.00	\$276,808.86	\$276,808.86	\$7,509,663.36	\$2,259,882.00	\$4,225,940.00

Riley Purgatory Bluff Creek Watershed District
Balance Sheet
As of January 31, 2022

ASSETS

Current Assets

General Checking-Old National	\$2,082,514.82
Checking-Old National/BMW	23,256.03
Money Market - Wells Fargo	4,034,924.17
Accrued Investment Interest	7.50
Due From Other Governments	143,280.00
Taxes Receivable-Delinquent	34,792.36
Pre-Paid Expense	31,914.23
Security Deposits	7,244.00

Total Current Assets: \$6,357,933.11

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$522,126.52
Retainage Payable	27,616.74
Withholding Taxes	953.07
Permits & Sureties Payable	312,973.25
Deferred Revenue	34,792.36
Unearned Revenue	183,153.00

Total Current Liabilities: \$1,081,614.94

Capital

Fund Balance-General	\$5,692,550.77
Net Income	(416,232.60)

Total Capital \$5,276,318.17

Total Liabilities & Capital \$6,357,933.11

RILEY PURGTORY BLUFF CREEK WATERSHED DISTRICT
OLD NATIONAL BANK VISA ACTIVITY
January 31, 2022

DATE	PURCHASED FROM	AMOUNT	DESCRIPTION	ACCOUNT #	RECEIPT
01/21/22	Verizon Wireless	481.84	Telecommunications	10-00-4240	Y
01/26/22	Randy's Sanitation	110.02	Trash & Recycling	10-00-4220	Y
01/31/22	U of M - BBE Erosion	225.00	Erosion Class at U of M	10-00-4265	Y
01/31/22	ESRI	3,331.00	ESRI GIS Software License	10-00-4203	Y
02/01/22	Scheels Eden Prairie	220.56	Staff Winter Gear	10-00-4321	Y
02/01/22	Amzn Mktp US	68.99	Personal Protective Equipment	10-00-4321	Y
02/04/22	Speedway	35.74	Fuel	10-00-4322	Y
02/08/22	Kowalski's Market	29.27	Kitchen Restock	10-00-4205	Y
02/08/22	General Delivery Service	51.46	Courier Service	10-00-4280	Y
02/15/22	Kowalski's Market	12.23	Kitchen Restock	10-00-4205	Y
		\$4,566.11	General Administration Total		
01/25/22	Wildhornwww.Wildhorn UT	565.79	E & O Equipment - Snowshoes	20-08-4635	Y
01/26/22	Pet Supplies Plus	6.43	Aquatic Habitat Supplies	20-08-4200	Y
01/31/22	In Situ Inc.	186.58	DC Instrumental Evaluation & Colibration	20-05-4635	Y
01/31/22	In Situ Inc.	170.00	DC Instrumental Evaluation & Colibration	20-05-4635	Y
01/31/22	In Situ Inc.	170.00	DC Instrumental Evaluation & Colibration	20-05-4635	Y
01/31/22	In Situ Inc.	170.00	DC Instrumental Evaluation & Colibration	20-05-4635	Y
01/31/22	In Situ Inc.	170.00	DC Instrumental Evaluation & Colibration	20-05-4635	Y
01/31/22	In Situ Inc.	170.00	DC Instrumental Evaluation & Colibration	20-05-4635	Y
02/03/22	Office Max/Depot	149.23	E & O Equipment	20-08-4635	Y
02/04/22	In Situ Inc.	1,160.00	DC Instrumental Evaluation & Colibration	20-05-4635	Y
02/04/22	In Situ Inc.	170.00	DC Instrumental Evaluation & Colibration	20-05-4635	Y
02/04/22	In Situ Inc.	186.53	DC Instrumental Evaluation & Colibration	20-05-4635	Y
02/07/22	Amazon.com	75.00	HCCI Survey Reward	20-19-4345	Y
02/07/22	Amazon.com	25.00	HCCI Survey Reward	20-19-4345	Y
02/10/22	Amazon.com	150.00	HCCI Survey Reward	20-19-4345	Y
02/11/22	Amazon.com	100.00	HCCI Survey Reward	20-19-4345	Y
02/16/22	YSI	1,766.13	Annual Sonde Maintenance	20-02-4635	Y
02/17/22	Amazon.com	25.00	HCCI Survey Reward	20-19-4345	Y
		\$5,415.69	District-Wide Total		
		\$9,981.80	GRAND TOTAL		