



July 7, 2022

Terry Jeffery
Interim District Administrator
Riley Purgatory Bluff Creek Watershed District
18681 Lake Drive E.
Chanhassen, Minnesota 55317

Dear Terry:

Enclosed please find the checks and Treasurer's Report for Riley Purgatory Bluff Creek Watershed District for the one month and five months ending May 31, 2022.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "Mark Gibbs".

Mark C. Gibbs, CPA
Enclosure



To The Board of Managers
Riley Purgatory Bluff Creek Watershed District
Chanhassen, Minnesota

Accountant's Opinion

The Riley Purgatory Bluff Creek Watershed District is responsible for the accompanying May 31, 2022 Treasurer's Report in the prescribed form. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review promulgated by the Accounting and Review Services Committee of AICPA. We did not audit or review the Treasurer's Report nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the Riley Purgatory Bluff Creek Watershed District. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Treasurer's Report.

Reporting Process

The Treasurer's Report is presented in a prescribed form mandated by the Board of Managers and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. The reason the Board of Managers mandates a prescribed form instead of GAAP (Generally Accepted Accounting Principles) is this format gives the Board of Managers the financial information they need to make informed decisions as to the finances of the watershed.

GAAP basis reports would require certain reporting formats, adjustments to accrual basis and supplementary schedules to give the Board of Managers information they need, making GAAP reporting on a monthly basis extremely cost prohibitive. An independent auditing firm is retained each year to perform a full audit and issue an audited GAAP basis report. This annual report is submitted to the Minnesota State Auditor, as required by Statute, and to the Board of Water and Soil Resources.

The Treasurer's Report is presented on a modified accrual basis of accounting. Expenditures are accounted for when incurred. For example, payments listed on the Cash Disbursements report are included as expenses in the Treasurer's Report even though the actual payment is made subsequently. Revenues are accounted for on a cash basis and only reflected in the month received.

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "RedPath and Company, LTD." in a cursive script.

St. Paul, Minnesota
July 7, 2022

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT

Treasurers Report

May 31, 2022

REPORT INDEX

<u>Page #</u>	<u>Report Name</u>
1	Cash Disbursements
2	Fund Performance Analysis – Table 1
3	Multi-Year Project Performance Analysis – Table 2
4	Balance Sheet
5	VISA Activity

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Cash Disbursements
May 31, 2022

Accounts Payable:

Check #	Payee	Amount
5931V	Tech Sales	(\$3,550.00)
5924V	Pitney Bowes, Inc.	(50.81)
5957	Abdo	4,818.75
5958	Barr Engineering	70,673.53
5959	Bolten and Menk	1,000.00
5960	MN Board of Water & Soil Resources	62.00
5961	CenterPoint Energy	142.25
5962	CenturyLink	294.71
5963	Coverall of the Twin Cities, Inc.	316.76
5964	DDA Human Resources, Inc.	22,000.00
5965	ECM Publishers, Inc.	1,375.80
5966	Freshwater Scientific Services	1,350.00
5967	HealthPartners	5,953.49
5968	Amy Herbert	2,550.00
5969	Olivia R. Holstine	981.93
5970	Imagine IT	1,351.27
5971	Iron Mountain	199.95
5972	Mary Pat McNeil	10,860.00
5973	Metro Sales, Inc.	221.08
5974	Meyer Contractind, Inc.	30,837.33
5975	Nicola Dell5 LP	7,495.77
5976	Pitney Bowes, Inc.	50.81
5977	PLM Lake & Land Mgmt. Corp.	37,759.00
5978	Principal Life Insurance Company	388.50
5979	ProTech	236.57
5980	Redpath & Company	2,359.57
5981	Republic Services #894	125.11
5982	RMB Environmental Laboratories, Inc.	699.00
5983	Safeguard Business Systems	217.62
5984	Rocky Schneider	515.98
5985	Smith Partners	15,796.81
5986	Southwest News Media	403.76
5987	Stantec Consulting Services, Inc.	2,532.75
5988	Timber Creek North Townhomes Association, Inc.	6,913.41
5989	Trustee of the Hamline University of MN	228.60
5990	Joseph Weissman	2,525.00
5991	Xcel Energy	1,195.76
Total Accounts Payable:		<u><u>\$230,832.06</u></u>

Payroll Disbursements:

Payroll Processing Fee	193.45
Employee Salaries	36,616.80
Employer Payroll Taxes	2,759.83
Employer Benefits (H.S.A. Match/Life Ins.)	1,280.80
Employee Benefit Deductions	(516.04)
Staff Expense Reimbursements	544.50
PERA Match	2,746.26
Total Payroll Disbursements:	<u><u>\$43,625.60</u></u>
VISA - Paid 5/23/22	3,173.63
VISA - Paid 5/25/22	4,141.68

TOTAL DISBURSEMENTS:

\$281,772.97

Memos

Effective 7/1/22 the mileage rate is .625 per mile (previously .585)
The 2021 rate was .56
Old National VISA will be paid on-line.

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Fund Performance Analysis - Table 1
May 31, 2022

	2022 Budget	Fund Transfers	2022 Budget	Current Month	Year-to-Date	Year-to Date Percent of Budget
REVENUES						
Plan Implementation Levy	\$3,640,581.00	-	\$3,640,581.00	-	-	0.00%
Market Value Credit	-	-	-	-	-	---
Permit Fees	25,000.00	-	25,000.00	29,133.80	67,283.80	269.14%
Grant Income	71,933.00	-	71,933.00	-	1,000.00	1.39%
Investment Income	30,000.00	-	30,000.00	2,856.50	3,245.30	10.82%
Past Levies	3,355,058.00	-	3,355,058.00	-	-	0.00%
Partner Funds	272,000.00	-	272,000.00	-	-	0.00%
TOTAL REVENUE	\$7,394,572.00	-	\$7,394,572.00	\$31,990.30	71,529.10	0.97%
EXPENDITURES						
Administration						
Audit	\$15,000.00	-	\$15,000.00	4,818.75	14,818.75	98.79%
Accounting (and Audit)	\$45,000.00	-	45,000.00	2,768.34	18,181.24	40.40%
Advisory Committees	5,000.00	-	5,000.00	-	-	0.00%
Insurance and Bonds	21,000.00	-	21,000.00	-	-	0.00%
Engineering Services	132,000.00	-	132,000.00	10,653.00	59,318.00	44.94%
Legal Services	108,000.00	-	108,000.00	9,348.97	54,443.45	50.41%
Manager Per Diem/Expense	30,000.00	-	30,000.00	-	7,159.27	23.86%
Dues and Publications	16,000.00	-	16,000.00	-	8,532.00	53.33%
Office Cost	191,000.00	-	191,000.00	18,175.46	76,618.30	40.11%
Permit Review and Inspection	160,000.00	-	160,000.00	16,794.34	94,657.76	59.16%
Permit and Grant Database	30,000.00	-	30,000.00	-	-	0.00%
Professional Services	17,400.00	-	17,400.00	23,351.27	32,866.76	188.89%
Recording Services	15,500.00	-	15,500.00	2,550.00	8,385.00	54.10%
Staff Cost	789,681.00	-	789,681.00	34,876.38	182,021.62	23.05%
Subtotal	\$1,575,581.00	-	\$1,575,581.00	\$123,336.51	\$557,002.15	35.35%
Programs and Projects						
District Wide						
10-year Management Plan	\$80,000.00	-	\$80,000.00	\$2,261.50	9,084.10	11.36%
AIS Inspection and early response	68,000.00	-	68,000.00	1,518.30	9,787.52	14.39%
Cost-Share/Stewardship Grant	260,000.00	-	260,000.00	15,876.21	58,122.67	22.35%
Data Collection and Monitoring	213,000.00	-	213,000.00	7,275.66	70,537.81	33.12%
Community Resiliency	130,000.00	-	130,000.00	16,456.50	72,417.00	55.71%
Education and Outreach	100,000.00	-	100,000.00	6,826.97	35,730.82	35.73%
Plant Restoration - U of M	50,000.00	-	50,000.00	-	-	0.00%
Repair and Maintenance Fund *	100,000.00	-	100,000.00	-	4,004.00	4.00%
Wetland Management*	157,000.00	-	157,000.00	97.50	1,170.00	0.75%
Groundwater Conservation*	220,000.00	-	220,000.00	-	25,772.56	11.71%
Lake Vegetation Implementation	76,000.00	-	76,000.00	41,071.75	43,153.75	56.78%
Opportunity Project*	250,000.00	-	250,000.00	-	-	0.00%
Stormwater Ponds - U of M	20,000.00	-	20,000.00	-	15,170.00	75.85%
Hennepin County Chloride Initiative	90,000.00	-	90,000.00	10,860.00	28,860.00	32.07%
Lower Minnesota Chloride Cost-Share	195,000.00	-	195,000.00	-	20,000.00	10.26%
Subtotal	\$2,009,000.00	\$0.00	\$2,009,000.00	\$102,244.39	\$393,810.23	19.60%
Bluff Creek						
Bluff Creek Tributary*	\$5,000.00	-	\$5,000.00	-	-	0.00%
Wetland Restoration at Pioneer	\$478,933.00	-	478,933.00	1,297.50	15,415.50	3.22%
Bluff Creek B5 by Galpin	120,000.00	-	120,000.00	-	9,722.50	8.10%
Subtotal	\$603,933.00	-	603,933.00	\$1,297.50	\$25,138.00	4.16%
Riley Creek						
Lake Riley - Alum Treatment*	\$20,000.00	-	\$20,000.00	-	18,807.50	94.04%
Lake Susan Water Quality Improvement - Phase 2	-	-	-	647.40	722.10	---
Rice Marsh Lake in-lake phosphorus load	26,000.00	-	26,000.00	-	49.80	0.19%
Rice Marsh Lake Water Quality Improvement Phase 1	228,000.00	-	228,000.00	34,404.13	35,808.71	15.71%
Riley Creek Restoration (Reach E and D3)	78,000.00	-	78,000.00	241.90	2,993.50	3.84%
Upper Riley Creek Stabilization	1,447,000.00	-	1,447,000.00	18,071.74	68,649.13	4.74%
Middle Riley Creek	61,000.00	-	61,000.00	-	-	0.00%
St. Hubert Water Quality Project	46,000.00	-	46,000.00	-	109.30	0.24%
Subtotal	\$1,906,000.00	\$0.00	1,906,000.00	\$53,365.17	127,140.04	6.67%
Purgatory Creek						
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$225,000.00	-	\$225,000.00	-	-	0.00%
Lotus Lake in-lake phosphorus load control	80,000.00	-	80,000.00	-	-	0.00%
Silver Lake Water Quality BMP	46,000.00	-	46,000.00	1,529.40	8,463.38	18.40%
Scenic Heights	4,058.00	-	4,058.00	-	-	0.00%
Hyland Lake in-lake phosphorus load control	20,000.00	-	20,000.00	-	-	0.00%
Duck Lake watershed load	25,000.00	-	25,000.00	-	74.70	0.30%
Duck Lake Road Partnership	235,000.00	-	235,000.00	-	-	0.00%
Lotus Lake Watershed Improvement Project (LL_1, LL_3, LL_7, LL_8)	325,000.00	-	325,000.00	-	-	0.00%
Subtotal	\$960,058.00	\$0.00	\$960,058.00	\$1,529.40	8,538.08	0.89%
Reserve	\$230,000.00	\$0.00	230,000.00	-	-	0.00%
TOTAL EXPENDITURE	\$7,284,572.00	\$0.00	\$7,284,572.00	\$281,772.97	\$1,111,628.50	15.26%
EXCESS REVENUES OVER (UNDER) EXPENDITURES	\$110,000.00	\$0.00	\$110,000.00	(\$249,782.67)	(\$1,040,099.40)	

*Denotes Multi-Year Project - See Table 2 for details

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Muti-Year Project Performance Analysis - Table 2
May 31, 2022

Programs and Projects	Total	FUNDING SOURCE			Current	Costs	Costs	Total Costs	District's Share	District's Share
	Lifetime Budget	District funds	Partner Fund	Grants	Year Budget	Month End	Year-to-Date	to Date	Current Year	Future Years
District Wide										
Community Resiliency	\$274,000.00	\$224,000.00	-	50,000.00	\$130,000.00	16,456.50	72,417.00	222,998.57	\$130,000.00	-
Repair and Maintenance Fund	277,005.00	277,005.00	-	-	100,000.00	-	4,004.00	94,039.08	100,000.00	86,970.00
Wetland Management	200,000.00	200,000.00	-	-	157,000.00	97.50	1,170.00	192,605.14	157,000.00	-
Groundwater Conservation	180,000.00	180,000.00	-	-	220,000.00	-	25,772.56	26,778.41	220,000.00	-
Opportunity Project*	300,000.00	300,000.00	-	-	250,000.00	-	-	26,165.29	250,000.00	23,835.00
Stormwater Ponds - U of M	106,092.00	64,092.00	42,000.00	-	20,000.00	-	15,170.00	110,816.97	20,000.00	-
Hennepin County Chloride Initiative	120,800.00	19,000.00	-	101,800.00	90,000.00	10,860.00	28,860.00	69,069.77	90,000.00	-
Lower Minnesota Chloride Cost-Share	217,209.00	20,000.00	-	197,209.00	195,000.00	-	20,000.00	29,618.32	10,382.00	-
Subtotal	\$1,675,106.00	\$1,284,097.00	\$42,000.00	\$349,009.00	\$1,162,000.00	\$27,414.00	\$167,393.56	\$772,091.55	977,382.00	110,805.00
Bluff Creek										
Bluff Creek Tributary*	\$436,750.00	\$386,750.00	\$50,000.00	-	\$5,000.00	-	-	391,670.69	\$4,500.00	-
Wetland Restoration at Pioneer	857,820.00	450,000.00	-	407,820.00	478,933.00	1,297.50	15,415.50	922,380.57	150,000.00	26,000.00
Bluff Creek B5 by Galpin	644,500.00	644,500.00	-	-	120,000.00	-	9,722.50	28,633.92	120,000.00	505,589.00
Subtotal	\$1,939,070.00	\$1,481,250.00	\$50,000.00	\$407,820.00	\$603,933.00	\$1,297.50	\$25,138.00	\$1,314,051.26	\$274,500.00	531,589.00
Riley Creek										
Lake Riley - Alum Treatment 1st dose *	\$560,000.00	\$560,000.00	-	-	\$20,000.00	-	18,807.50	530,922.07	20,000.00	27,886.00
Rice Marsh Lake in-lake phosphorus load	183,000.00	183,000.00	-	-	26,000.00	-	49.80	115,507.76	20,000.00	110,000.00
Rice Marsh WQ 1	746,693.00	746,693.00	-	-	228,000.00	34,404.13	35,808.71	604,581.66	220,000.00	8,000.00
Riley Creek Restoration (Reach E and D3) *	2,336,500.00	1,783,352.00	553,148.00	-	78,000.00	241.90	2,993.50	2,265,585.74	5,000.00	-
Upper Riley Creek Stabilization	2,620,000.00	2,620,000.00	-	-	1,447,000.00	18,071.74	68,649.13	147,988.71	210,000.00	2,330,660.00
Middle Riley Creek	655,500.00	610,500.00	45,000.00	-	61,000.00	-	-	399,547.45	45,000.00	16,000.00
St Hubert	445,000.00	266,135.00	65,000.00	113,865.00	46,000.00	-	109.30	347,746.99	3,000.00	-
Subtotal	\$7,546,693.00	\$6,769,680.00	\$663,148.00	\$113,865.00	\$1,906,000.00	\$52,717.77	\$126,417.94	\$4,411,880.38	\$523,000.00	2,492,546.00
Purgatory Creek										
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$280,000.00	\$280,000.00	-	-	\$225,000.00	-	-	24,456.43	225,000.00	-
Lotus Lake in-lake phosphorus load control	345,000.00	345,000.00	-	-	80,000.00	-	-	265,773.75	-	-
Silver Lake Water Quality BMP	268,013.00	268,013.00	-	-	46,000.00	1,529.40	8,463.38	227,059.54	5,000.00	1,000.00
Scenic Heights	260,000.00	165,000.00	45,000.00	50,000.00	4,058.00	-	-	210,942.75	-	-
Hyland Lake Internal Load	150,000.00	130,000.00	20,000.00	-	20,000.00	-	-	128,612.41	20,000.00	150,000.00
Duck Lake Partnership (Bridge Project)	1,175,000.00	-	-	-	235,000.00	-	-	0.00	235,000.00	940,000.00
Duck Lake watershed load	220,000.00	220,000.00	-	-	25,000.00	-	74.70	197,151.01	-	-
Subtotal	\$1,523,013.00	\$1,408,013.00	\$65,000.00	\$50,000.00	\$635,058.00	\$1,529.40	\$8,538.08	\$1,053,995.89	\$485,000.00	1,091,000.00
Total Multi-Year Project Costs	\$12,683,882.00	\$10,943,040.00	\$820,148.00	\$920,694.00	\$4,306,991.00	\$82,958.67	\$327,487.58	\$7,552,019.08	\$2,259,882.00	\$4,225,940.00

Riley Purgatory Bluff Creek Watershed District
Balance Sheet
As of May 31, 2022

ASSETS

Current Assets

General Checking-Old National	\$1,086,069.53
Checking-Old National/BMW	23,256.03
Money Market - Wells Fargo	4,037,879.07
Accrued Investment Interest	246.27
Due From Other Governments	250,212.00
Taxes Receivable-Delinquent	31,265.66
Pre-Paid Expense	31,639.30
Security Deposits	7,244.00

Total Current Assets: \$5,467,811.86

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$359,694.11
Retainage Payable	74,496.11
Salaries Payable	19,680.26
Permits & Sureties Payable	344,425.50
Deferred Revenue	31,265.66
Unearned Revenue	165,542.00

Total Current Liabilities: \$995,103.64

Capital

Fund Balance-General	\$5,512,807.62
Net Income	(1,040,099.40)

Total Capital \$4,472,708.22

Total Liabilities & Capital \$5,467,811.86

RILEY PURGTORY BLUFF CREEK WATERSHED DISTRICT
OLD NATIONAL BANK VISA ACTIVITY
May 31, 2022

DATE	PURCHASED FROM	AMOUNT	DESCRIPTION	ACCOUNT #	RECEIPT
05/19/22	Chanhassen Goodyear	3,269.52	Fleet Maintenance	10-00-4322	Y
05/19/22	Kowalski's Market-Eden Prairie	79.25	Kitchen Supplies Restock	10-00-4200	N
05/20/22	IPassword Toronto Ontario	239.40	Annual Software Subscription	10-00-4203	Y
05/20/22	Foreign Transaction Fee-IPassword	4.78	Transaction Fee/Software Subscription	10-00-4203	Y
05/21/22	Verzon Wireless	462.26	Telecommunications	10-00-4240	Y
05/26/22	USPS	200.00	Postage Stamps	10-00-4280	Y
05/26/22	Speedway	104.50	Vehicle Fuel	10-00-4322	Y
05/27/22	WEF Event	825.00	2022 Stormwater Summit Registration	10-00-4265	Y
05/27/22	CSWEA	25.00	2022 Stormwater Summit Special Registration	10-00-4265	Y
06/02/22	Costco	113.85	Meeting Supplies-New Hire Event	10-00-4205	Y
06/03/22	Training LLC	149.00	Staff Training-Online Webinar	10-00-4265	Y
06/08/22	Amazon Mktp US	39.97	Office Supplies-Binders	10-00-4200	Y
06/09/22	Amazon.com	41.25	Staff Education-Textbook	10-00-4265	Y
06/09/22	Amazon.com	41.68	Staff Education-Textbook	10-00-4265	Y
06/13/22	Amazon Mktp US	145.82	Office Supplies-Home Printer	10-00-4200	Y
06/14/22	OfficeMax/Depot	74.17	Office Supplies-Printer Paper	10-00-4200	Y
06/18/22	Zoho-Forms	220.80	Annual Software Subscription	10-00-4203	Y
06/21/22	Verzon Wireless	517.26	Telecommunications	10-00-4240	Y
		\$6,553.51	General Administration Total		
05/19/22	Holiday Stations	86.47	DC Vehicle Fuel	20-05-4322	Y
05/26/22	Menarads	192.48	DC Equipment - Electric Tiller	20-08-4635	Y
06/03/22	Speedway	46.56	DC Vehicle Fuel	20-05-4322	Y
06/03/22	Target	4.76	Field Supplies-Bottled Water	20-05-4201	Y
06/06/22	Nor*Northern Tool	204.41	DC Equipment	20-05-4635	Y
06/07/22	Holiday Stations	115.06	DC Vehicle Fuel	20-05-4322	Y
06/11/22	Amzn.mktp US	76.00	Field Supplies-Waterproof Notebooks	20-05-4201	Y
06/12/22	Facebook	44.88	Social Media Ad	20-08-4345	Y
06/14/22	Amzn.mktp US	25.18	Field Supplies-Leveler	20-05-4201	Y
06/16/22	BP#1821792Eden Prairie	104.37	DC Vehicle Fuel	20-05-4322	Y
06/20/22	Scheels Eden Prairie	9.64	Field Supplies-Headnets	20-05-4201	Y
06/21/22	Holiday Stations	117.87	DC Vehicle Fuel	20-05-4322	Y
		\$1,027.68	District-Wide Total		
		\$7,581.19	GRAND TOTAL		