



September 29, 2022

Terry Jeffery  
District Administrator  
Riley Purgatory Bluff Creek Watershed District  
18681 Lake Drive E.  
Chanhassen, Minnesota 55317

Dear Terry:

Enclosed please find the checks and Treasurer's Report for Riley Purgatory Bluff Creek Watershed District for the one month and eight months ending August 31, 2022.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "Mark Gibbs".

Mark C. Gibbs, CPA  
Enclosure



To The Board of Managers  
Riley Purgatory Bluff Creek Watershed District  
Chanhassen, Minnesota

### **Accountant's Opinion**

The Riley Purgatory Bluff Creek Watershed District is responsible for the accompanying August 31, 2022 Treasurer's Report in the prescribed form. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review promulgated by the Accounting and Review Services Committee of AICPA. We did not audit or review the Treasurer's Report nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the Riley Purgatory Bluff Creek Watershed District. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Treasurer's Report.

### **Reporting Process**

The Treasurer's Report is presented in a prescribed form mandated by the Board of Managers and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. The reason the Board of Managers mandates a prescribed form instead of GAAP (Generally Accepted Accounting Principles) is this format gives the Board of Managers the financial information they need to make informed decisions as to the finances of the watershed.

GAAP basis reports would require certain reporting formats, adjustments to accrual basis and supplementary schedules to give the Board of Managers information they need, making GAAP reporting on a monthly basis extremely cost prohibitive. An independent auditing firm is retained each year to perform a full audit and issue an audited GAAP basis report. This annual report is submitted to the Minnesota State Auditor, as required by Statute, and to the Board of Water and Soil Resources.

The Treasurer's Report is presented on a modified accrual basis of accounting. Expenditures are accounted for when incurred. For example, payments listed on the Cash Disbursements report are included as expenses in the Treasurer's Report even though the actual payment is made subsequently. Revenues are accounted for on a cash basis and only reflected in the month received.

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "Redpath and Company, Ltd." in a cursive script.

St. Paul, Minnesota  
September 29, 2022

**RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT**

**Treasurers Report**

**August 31, 2022**

**REPORT INDEX**

<b><u>Page #</u></b>	<b><u>Report Name</u></b>
1	Cash Disbursements
2	Fund Performance Analysis – Table 1
3	Multi-Year Project Performance Analysis – Table 2
4	Balance Sheet
5	VISA Activity

**RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT**  
**Cash Disbursements**  
**August 31, 2022**

**Accounts Payable:**

Check #	Payee	Amount
6077	Barr Engineering	\$86,992.33
6078	Black Cherry Development, LLC	20,006.00
6079	CenturyLink	294.71
6080	Chanhassen Villager	58.00
6081	Coverall of the Twin Cities	316.76
6082	ECM Publishers	221.40
6083	HDR Engineering, Inc.	262.90
6084	HealthPartners	3,715.14
6085	Amy Herbert	1,620.00
6086	Olivia Holstine	1,245.03
6087	Imagine IT	2,043.06
6088	Innovative Building & Design, LLC	777.50
6089	Iron Mountain	199.95
6090	Larry Koch	589.19
6091	Lake Riley Woods Homeowners Association	12,487.50
6092	League of MN Cities Insurance Trust	2,119.00
6093	League of MN Cities Insurance Trust WC	4,122.00
6094	Mary Pat McNeil	13,374.50
6095	Metro Sales, Inc.	239.17
6096	Nicola Dell5 LP	7,741.88
6097	Pitney Bowes, Inc.	50.81
6098	Principal Life Insurance Company	777.00
6099	ProTech	236.57
6100	Repblic Services #894	125.24
6101	RMB Environmental Laboratories, Inc.	2,076.73
6102	RMB Environmental Laboratories, Inc.	2,234.64
6103	Smith Partners	16,438.10
6104	Southwest New Media	201.88
6105	The Preserve Association	17,970.00
6106	Andrea Ursel	5,000.00
6107	Xcel Energy	812.24
<b>Total Accounts Payable:</b>		<b><u>\$204,349.23</u></b>

**Payroll Disbursements:**

Employee Salaries	41,693.47
PERA Match	2,893.24
Employer Payroll Taxes	3,565.34
Employer Benefits (H.S.A. Match/Life Ins.)	1,080.80
Employee Benefit Deductions	(516.04)
Staff Expense Reimbursements	832.53
Payroll Processing Fee	200.80
<b>Total Payroll Disbursements:</b>	<b><u>\$49,750.14</u></b>

Surety Release - Check #6078 - Black Cherry Develop.	(\$20,006.00)
Surety Release - Check #6088 - Innovative Building	(777.50)
VISA - Paid 8/5/22 - Old National	3,745.09
VISA - Paid 8/24/22 - US Bank	5,652.85

**TOTAL DISBURSEMENTS:**

**\$242,713.81**

**Memos**

Effective 7/1/22 the mileage rate is .625 per mile (previously .585).  
The 2021 rate was .56  
VISA will be paid on-line.

**RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT**  
**Fund Performance Analysis - Table 1**  
**August 31, 2022**

	2022 Budget	Fund Transfers	2022 Budget	Current Month	Year-to-Date	Year-to Date Percent of Budget
<b>REVENUES</b>						
Plan Implementation Levy	\$3,640,581.00	-	\$3,640,581.00	-	1,892,585.30	51.99%
Market Value Credit	-	-	-	-	-	---
Permit Fees	25,000.00	-	25,000.00	12,633.00	90,776.80	363.11%
Grant Income	71,933.00	-	71,933.00	11,875.00	12,875.00	17.90%
Investment Income	30,000.00	-	30,000.00	0.01	4,295.13	14.32%
Miscellaneous Income	-	-	-	-	21.53	---
Past Levies	3,355,058.00	-	3,355,058.00	-	-	0.00%
Partner Funds	272,000.00	-	272,000.00	-	-	0.00%
<b>TOTAL REVENUE</b>	<b>\$7,394,572.00</b>	<b>-</b>	<b>\$7,394,572.00</b>	<b>\$24,508.01</b>	<b>2,000,553.76</b>	<b>27.05%</b>
<b>EXPENDITURES</b>						
<b>Administration</b>						
Audit	\$15,000.00	-	\$15,000.00	-	14,818.75	98.79%
Accounting (and Audit)	\$45,000.00	-	45,000.00	200.80	23,484.67	52.19%
Advisory Committees	5,000.00	-	5,000.00	-	-	0.00%
Insurance and Bonds	21,000.00	-	21,000.00	6,241.00	31,015.00	147.69%
Engineering Services	132,000.00	-	132,000.00	10,010.50	100,235.20	75.94%
Legal Services	108,000.00	-	108,000.00	12,151.58	94,504.73	87.50%
Manager Per Diem/Expense	30,000.00	-	30,000.00	772.00	15,806.27	52.69%
Dues and Publications	16,000.00	-	16,000.00	58.00	7,090.00	44.31%
Office Cost	191,000.00	-	191,000.00	13,879.69	107,731.33	56.40%
Permit Review and Inspection	160,000.00	-	160,000.00	19,546.57	154,751.41	96.72%
Permit and Grant Database	30,000.00	-	30,000.00	-	-	0.00%
Professional Services	17,400.00	-	17,400.00	2,043.06	49,916.20	286.87%
Recording Services	15,500.00	-	15,500.00	1,620.00	12,405.00	80.03%
Staff Cost	789,681.00	-	789,681.00	34,529.18	287,957.52	36.47%
<b>Subtotal</b>	<b>\$1,575,581.00</b>	<b>-</b>	<b>\$1,575,581.00</b>	<b>\$101,052.38</b>	<b>\$899,716.08</b>	<b>57.10%</b>
<b>Programs and Projects</b>						
<b>District Wide</b>						
10-year Management Plan	\$80,000.00	-	\$80,000.00	\$259.00	10,926.80	13.66%
AIS Inspection and early response	68,000.00	-	68,000.00	251.28	9,900.81	14.56%
Cost-Share/Stewardship Grant	260,000.00	-	260,000.00	45,002.50	150,828.74	58.01%
Data Collection and Monitoring	213,000.00	-	213,000.00	22,302.34	130,064.10	61.06%
Community Resiliency	130,000.00	-	130,000.00	1,449.50	85,849.00	66.04%
Education and Outreach	100,000.00	-	100,000.00	11,021.66	61,500.86	61.50%
Plant Restoration - U of M	50,000.00	-	50,000.00	-	6,654.13	13.31%
Repair and Maintenance Fund *	100,000.00	-	100,000.00	-	4,170.50	4.17%
Wetland Management*	157,000.00	-	157,000.00	-	1,669.00	1.06%
Groundwater Conservation*	220,000.00	-	220,000.00	-	25,772.56	11.71%
Lake Vegetation Implementation	76,000.00	-	76,000.00	2,709.00	74,115.25	97.52%
Opportunity Project*	250,000.00	-	250,000.00	-	-	0.00%
Stormwater Ponds - U of M	20,000.00	-	20,000.00	-	15,170.00	75.85%
Hennepin County Chloride Initiative	90,000.00	-	90,000.00	13,374.50	52,794.50	58.66%
Lower Minnesota Chloride Cost-Share	195,000.00	-	195,000.00	-	28,681.03	14.71%
<b>Subtotal</b>	<b>\$2,009,000.00</b>	<b>\$0.00</b>	<b>\$2,009,000.00</b>	<b>\$96,369.78</b>	<b>\$658,097.28</b>	<b>32.76%</b>
<b>Bluff Creek</b>						
Bluff Creek Tributary*	\$5,000.00	-	\$5,000.00	25.90	2,258.35	45.17%
Wetland Restoration at Pioneer	\$478,933.00	-	478,933.00	498.50	83,918.53	17.52%
Bluff Creek B5 by Galpin	120,000.00	-	120,000.00	-	9,870.50	8.23%
<b>Subtotal</b>	<b>\$603,933.00</b>	<b>-</b>	<b>603,933.00</b>	<b>\$524.40</b>	<b>\$96,047.38</b>	<b>15.90%</b>
<b>Riley Creek</b>						
Lake Riley - Alum Treatment*	\$20,000.00	-	\$20,000.00	1,560.00	21,537.50	107.69%
Lake Susan Water Quality Improvement - Phase 2	-	-	-	-	2,005.10	---
Rice Marsh Lake in-lake phosphorus load	26,000.00	-	26,000.00	-	8,494.80	32.67%
Rice Marsh Lake Water Quality Improvement Phase 1	228,000.00	-	228,000.00	450.25	121,269.31	53.19%
Riley Creek Restoration (Reach E and D3)	78,000.00	-	78,000.00	-	8,563.70	10.98%
Upper Riley Creek Stabilization	1,447,000.00	-	1,447,000.00	40,396.95	133,944.03	9.26%
Middle Riley Creek	61,000.00	-	61,000.00	692.00	58,717.29	96.26%
St. Hubert Water Quality Project	46,000.00	-	46,000.00	-	109.30	0.24%
<b>Subtotal</b>	<b>\$1,906,000.00</b>	<b>\$0.00</b>	<b>1,906,000.00</b>	<b>\$43,099.20</b>	<b>354,641.03</b>	<b>18.61%</b>
<b>Purgatory Creek</b>						
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$225,000.00	-	\$225,000.00	-	-	0.00%
Lotus Lake in-lake phosphorus load control	80,000.00	-	80,000.00	-	-	0.00%
Silver Lake Water Quality BMP	46,000.00	-	46,000.00	547.55	11,923.93	25.92%
Scenic Heights	4,058.00	-	4,058.00	-	-	0.00%
Hyland Lake in-lake phosphorus load control	20,000.00	-	20,000.00	-	-	0.00%
Duck Lake watershed load	25,000.00	-	25,000.00	-	5,149.48	20.60%
Duck Lake Road Partnership	235,000.00	-	235,000.00	-	-	0.00%
Lotus Lake Watershed Improvement Project (LL_1, LL_3, LL_7, LL_8)	325,000.00	-	325,000.00	1,120.50	1,120.50	0.34%
<b>Subtotal</b>	<b>\$960,058.00</b>	<b>\$0.00</b>	<b>\$960,058.00</b>	<b>\$1,668.05</b>	<b>18,193.91</b>	<b>1.90%</b>
<b>Reserve</b>	<b>\$230,000.00</b>	<b>\$0.00</b>	<b>230,000.00</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURE</b>	<b>\$7,284,572.00</b>	<b>\$0.00</b>	<b>\$7,284,572.00</b>	<b>\$242,713.81</b>	<b>\$2,026,695.68</b>	<b>27.82%</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$110,000.00</b>	<b>\$0.00</b>	<b>\$110,000.00</b>	<b>(\$218,205.80)</b>	<b>(\$26,141.92)</b>	

\*Denotes Multi-Year Project - See Table 2 for details

**RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT**  
**Muti-Year Project Performance Analysis - Table 2**  
**August 31, 2022**

Programs and Projects	Total	FUNDING SOURCE			Current	Costs	Costs	Total Costs	District's Share	District's Share
	Lifetime Budget	District funds	Partner Fund	Grants	Year Budget	Month End	Year-to-Date	to Date	Current Year	Future Years
<b>District Wide</b>										
Community Resiliency	\$274,000.00	\$224,000.00	-	50,000.00	\$130,000.00	1,449.50	85,849.00	236,430.57	\$130,000.00	-
Repair and Maintenance Fund	277,005.00	277,005.00	-	-	100,000.00	-	4,170.50	94,205.58	100,000.00	86,970.00
Wetland Management	200,000.00	200,000.00	-	-	157,000.00	-	1,669.00	193,104.14	157,000.00	-
Groundwater Conservation	180,000.00	180,000.00	-	-	220,000.00	-	25,772.56	26,778.41	220,000.00	-
Opportunity Project*	300,000.00	300,000.00	-	-	250,000.00	-	-	26,165.29	250,000.00	23,835.00
Stormwater Ponds - U of M	106,092.00	64,092.00	42,000.00	-	20,000.00	-	15,170.00	110,816.97	20,000.00	-
Hennepin County Chloride Initiative	120,800.00	19,000.00	-	101,800.00	90,000.00	13,374.50	52,794.50	93,004.27	90,000.00	-
Lower Minnesota Chloride Cost-Share	217,209.00	20,000.00	-	197,209.00	195,000.00	-	28,681.03	38,299.35	10,382.00	-
<b>Subtotal</b>	<b>\$1,675,106.00</b>	<b>\$1,284,097.00</b>	<b>\$42,000.00</b>	<b>\$349,009.00</b>	<b>\$1,162,000.00</b>	<b>\$14,824.00</b>	<b>\$214,106.59</b>	<b>\$818,804.58</b>	<b>977,382.00</b>	<b>110,805.00</b>
<b>Bluff Creek</b>										
Bluff Creek Tributary*	\$436,750.00	\$386,750.00	\$50,000.00	-	\$5,000.00	25.90	2,258.35	393,929.04	\$4,500.00	-
Wetland Restoration at Pioneer	857,820.00	450,000.00	-	407,820.00	478,933.00	498.50	83,918.53	990,883.60	150,000.00	26,000.00
Bluff Creek B5 by Galpin	644,500.00	644,500.00	-	-	120,000.00	-	9,870.50	28,781.92	120,000.00	505,589.00
<b>Subtotal</b>	<b>\$1,939,070.00</b>	<b>\$1,481,250.00</b>	<b>\$50,000.00</b>	<b>\$407,820.00</b>	<b>\$603,933.00</b>	<b>\$524.40</b>	<b>\$96,047.38</b>	<b>\$1,384,812.64</b>	<b>\$274,500.00</b>	<b>531,589.00</b>
<b>Riley Creek</b>										
Lake Riley - Alum Treatment 1st dose *	\$560,000.00	\$560,000.00	-	-	\$20,000.00	1,560.00	21,537.50	533,652.07	20,000.00	27,886.00
Rice Marsh Lake in-lake phosphorus load	183,000.00	183,000.00	-	-	26,000.00	-	8,494.80	123,952.76	20,000.00	110,000.00
Rice Marsh WQ 1	746,693.00	746,693.00	-	-	228,000.00	450.25	121,269.31	690,042.26	220,000.00	8,000.00
Riley Creek Restoration (Reach E and D3) *	2,336,500.00	1,783,352.00	553,148.00	-	78,000.00	-	8,563.70	2,271,155.94	5,000.00	-
Upper Riley Creek Stabilization	2,620,000.00	2,620,000.00	-	-	1,447,000.00	40,396.95	133,944.03	213,283.61	210,000.00	2,330,660.00
Middle Riley Creek	655,500.00	610,500.00	45,000.00	-	61,000.00	692.00	58,717.29	458,264.74	45,000.00	16,000.00
St Hubert	445,000.00	266,135.00	65,000.00	113,865.00	46,000.00	-	109.30	347,746.99	3,000.00	-
<b>Subtotal</b>	<b>\$7,546,693.00</b>	<b>\$6,769,680.00</b>	<b>\$663,148.00</b>	<b>\$113,865.00</b>	<b>\$1,906,000.00</b>	<b>\$43,099.20</b>	<b>\$352,635.93</b>	<b>\$4,638,098.37</b>	<b>\$523,000.00</b>	<b>2,492,546.00</b>
<b>Purgatory Creek</b>										
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$280,000.00	\$280,000.00	-	-	\$225,000.00	-	-	24,456.43	225,000.00	-
Lotus Lake in-lake phosphorus load control	345,000.00	345,000.00	-	-	80,000.00	-	-	265,773.75	-	-
Silver Lake Water Quality BMP	268,013.00	268,013.00	-	-	46,000.00	547.55	11,923.93	230,520.09	5,000.00	1,000.00
Scenic Heights	260,000.00	165,000.00	45,000.00	50,000.00	4,058.00	-	-	210,942.75	-	-
Hyland Lake Internal Load	150,000.00	130,000.00	20,000.00	-	20,000.00	-	-	128,612.41	20,000.00	150,000.00
Duck Lake Partnership (Bridge Project)	1,175,000.00	-	-	-	235,000.00	-	-	0.00	235,000.00	940,000.00
Duck Lake watershed load	220,000.00	220,000.00	-	-	25,000.00	-	5,149.48	202,225.79	-	-
<b>Subtotal</b>	<b>\$1,523,013.00</b>	<b>\$1,408,013.00</b>	<b>\$65,000.00</b>	<b>\$50,000.00</b>	<b>\$635,058.00</b>	<b>\$547.55</b>	<b>\$17,073.41</b>	<b>\$1,062,531.22</b>	<b>\$485,000.00</b>	<b>1,091,000.00</b>
<b>Total Multi-Year Project Costs</b>	<b>\$12,683,882.00</b>	<b>\$10,943,040.00</b>	<b>\$820,148.00</b>	<b>\$920,694.00</b>	<b>\$4,306,991.00</b>	<b>\$58,995.15</b>	<b>\$679,863.31</b>	<b>\$7,904,246.81</b>	<b>\$2,259,882.00</b>	<b>\$4,225,940.00</b>

**Riley Purgatory Bluff Creek Watershed District**  
**Balance Sheet**  
**As of August 31, 2022**

**ASSETS**

**Current Assets**

General Checking-Old National	\$1,983,109.67
Checking-Old National/BMW	23,256.03
US Bank	1,259.50
4M Fund	4,377,568.66
Accrued Investment Interest	246.27
Due From Other Governments	250,212.00
Taxes Receivable-Delinquent	31,265.66
Pre-Paid Expense	31,639.30
Security Deposits	7,244.00

<b>Total Current Assets:</b>	<b>\$6,705,801.09</b>
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**LIABILITIES AND CAPITAL**

**Current Liabilities**

Accounts Payable	\$468,230.57
Retainage Payable	74,496.11
Salaries Payable	19,899.85
Permits & Sureties Payable	459,701.20
Deferred Revenue	31,265.66
Unearned Revenue	165,542.00

<b>Total Current Liabilities:</b>	<b>\$1,219,135.39</b>
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**Capital**

Fund Balance-General	\$5,512,807.62
Net Income	(26,141.92)

<b>Total Capital</b>	<b>\$5,486,665.70</b>
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<b>Total Liabilities &amp; Capital</b>	<b>\$6,705,801.09</b>
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**RILEY PURGTORY BLUFF CREEK WATERSHED DISTRICT**  
**VISA ACTIVITY**  
**August 31, 2022**

DATE	PURCHASED FROM	AMOUNT	DESCRIPTION	ACCOUNT #	RECEIPT
08/18/22	Cub Foods	45.97	TAC Meeting Catering	10-00-4205	Y
08/18/22	PayPal	135.00	MAWD Summer Tour Registration	10-00-4010	Y
08/18/22	Pizzaoli	159.76	TAC Meeting Catering	10-00-4205	Y
08/21/22	Verizon Wireless	548.36	Monthly Telecommunications	10-00-4240	Y
08/23/22	Holiday Stations	82.52	Vehicle Fuel	10-00-4322	Y
08/23/22	Holiday Stations	101.99	Vehicle Fuel	10-00-4322	Y
08/24/22	Gina Marias Pizza	47.28	Summer Staff Appreciation	10-00-4321	Y
08/25/22	Amazon.com	67.15	Office Supplies-Binders, Ziploc Bags	10-00-4200	Y
08/25/22	Canad Inns Lodging-Grand Forks, ND	240.88	MAWD Summer Tour/Overnight	10-00-4320	Y
08/31/22	Mcafee.Com	102.00	Annual Anti-Virus Software	10-00-4203	Y
09/07/22	Tile, Inc.	43.00	GPS Tracker	10-00-4200	Y
09/12/22	Target Chahassen, MN	9.30	Kitchen Restock	10-00-4200	Y
09/14/22	Chanhassen Good Year	560.11	Truck Maintenance-Engine & Steering	10-00-4322	Y
09/15/22	Airbnb.com	728.38	Original Staff Lodging (later returned)	10-00-4320	Y
09/15/22	HotelBookingServFee	14.99	Online Service Fee	10-00-4320	Y
09/15/22	Hotel*HotelBooking	2,922.24	MAWD Conference Manager Lodging	10-00-4010	Y
09/15/22	CCI*Hotel Reservation	1,030.72	MAWD Conference Manager Lodging	10-00-4010	Y
09/16/22	Airbnb.com	(728.38)	Refund/Original Staff Lodging	10-00-4320	Y
09/16/22	Airbnb.com	1,330.92	MAWD Conference Staff Lodging	10-00-4320	Y
09/16/22	Amazon Mktp US	82.00	External Harddrive	10-00-4200	Y
		<b>\$7,524.19</b>	<b>General Administration Total</b>		
08/18/22	Hach Company	997.60	DC Pump	20-05-4635	Y
08/24/22	Amazon Mktp US	51.58	DC Equipment-Rakes	20-05-4635	Y
08/24/22	Verizon Wireless	260.23	Telecommunications	20-05-4240	Y
09/08/22	Teledyne Instruments	2,139.00	Kraken Sensors	20-05-4635	Y
09/12/22	Northern Tool Equipment-Minnetonka	(268.80)	Refund for Malfunctioning Electric Winch	20-05-4635	Y
09/14/22	Mendards Eden Prairie	96.76	Electric Winch	20-05-4635	Y
09/15/22	Naviionics	24.99	DC Annual Software	20-05-4203	Y
		<b>\$3,301.36</b>	<b>District-Wide Total</b>		
		<b>\$10,825.55</b>	<b>GRAND TOTAL</b>		