

**RESOLUTION NO. 23-003**

**RILEY-PURGATORY-BLUFF CREEK WATERSHED DISTRICT  
BOARD OF MANAGERS**

**RESOLUTION DESIGNATING U.S. BANK AS OFFICIAL DEPOSITORY**

Manager \_\_\_\_\_ offered the following resolution and moved for its adoption, seconded by Manager \_\_\_\_\_:

**WHEREAS** at its August 2021 meeting, the Board of Managers authorized the transfer of RPBCWD's banking business to U.S. Bank to facilitate a shift in investment services from Wells Fargo Advisors to the 4M Fund;

**WHEREAS** at its November 2021 meeting, the Board of Managers designated US Bank as an RPBCWD depository and authorized the execution of a Master Service Agreement with US Bank;

**WHEREAS**, at its March 2022 meeting, the Board of Managers affirmed that US Bank is the depository for RPBCWD's investment and general business banking services;

**WHEREAS**, all funds have been transferred to U.S. Bank for the purposes of general business banking and investment into the 4M fund;

**NOW THEREFORE BE IT RESOLVED** that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby affirms that U.S. Bank shall be the official depository for general business banking and for investment funds;

**AND BE IT FURTHER RESOLVED**, that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby affirms that investment services shall be provided for through the 4M Fund;

The question was on the adoption of the above resolution and there were \_\_ yays and \_\_ nay as follows:

	YAYS	NAYS	ABSTENTION
CRAFTON			
DUEVEL			
KOCH			
PEDERSEN			
ZIEGLER			

Upon vote, the president declared the resolution adopted.

Dated: January 4, 2023.

\* \* \* \* \*

I, \_\_\_\_\_, Secretary of the Riley-Purgatory-Bluff Creek Watershed District Board of Managers, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the District and find the same to be a true and correct transcript thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand this \_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
\_\_\_\_\_, Secretary

DRAFT