

**RESOLUTION NO. 22-018
Riley-Purgatory-Bluff Creek Watershed District
Board of Managers**

Affirming designation of US Bank for banking services

Manager Koch offered and Manager Pedersen seconded the following resolution and moved its adoption:

WHEREAS at its August 2021 regular meeting the Riley-Purgatory-Bluff Creek Watershed District Board of Managers directed staff to prepare the documentation necessary to transfer RPBCWD's banking business to US Bank as part of a shift in investment services providers from Wells Fargo Advisors to the 4M Fund;

WHEREAS at its November 2021 meeting the board designated US Bank as an RPBCWD depository and authorized the administrator, president and treasurer to execute, with advice of counsel, the US Bank Master Services Agreement; and

WHEREAS the board wishes to affirm its determination to transfer not only its investment banking but its day-to-day banking from Old National Bank to US Bank.

NOW THEREFORE BE IT RESOLVED that the RPBCWD Board of Managers affirms its selection of US Bank as its depository for investment and general business banking purposes, and directs and authorizes its treasurer to execute, with advice of counsel, such agreements and other documents as are determined necessary to implement the managers' determination to move RPBCWD general business banking from Old National to US Bank.

The question was on the adoption of the resolution and there were 4 yeas and 0 nays as follows:

	<u>Yea</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
CRAFTON	X			
KOCH	X			
PEDERSEN	X			
ZIEGLER	X			

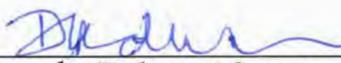
Upon vote, the president declared the resolution adopted on this 2^d day of March, 2022.

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I, Dorothy Pedersen, secretary of the Riley-Purgatory-Bluff Creek Watershed District, hereby certifies that I have compared the above resolution with the original thereof as the same

appears of record and on file with RPBCWD and find the same to be a true and correct transcription thereof, and further that the resolution is in full force and effect on this date, and Resolution 22-018 has not been modified, amended or rescinded since its adoption.

IN TESTIMONY WHEREOF, I set my hand this 3rd day of March, 2022.



Dorothy Pedersen, Secretary