



Lighting the path forward

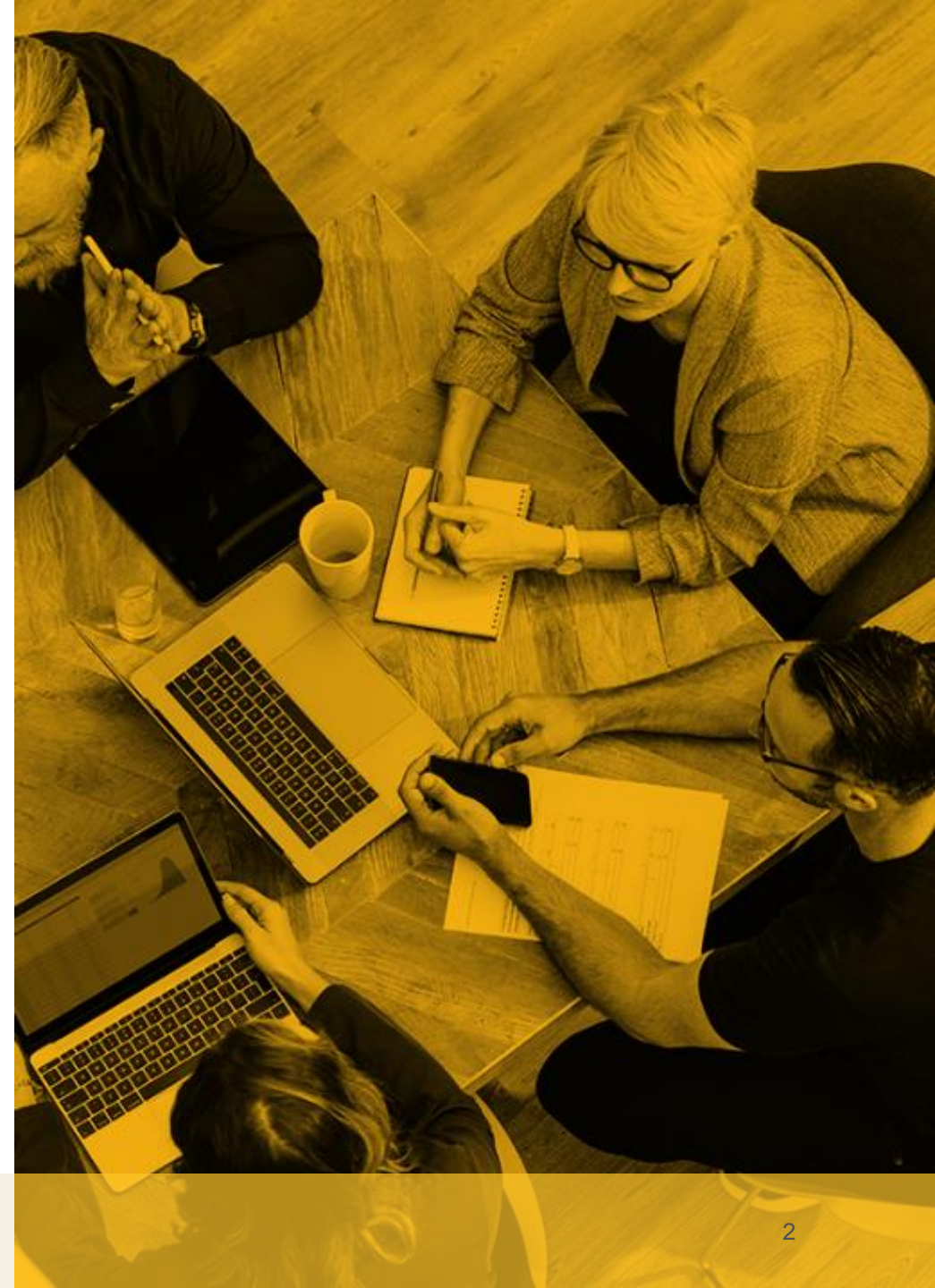
Riley Purgatory Bluff Creek Watershed District

2021 Financial Statement Audit



Introduction

- Audit Opinion and Responsibility
- 509 Plan Implementation Fund Results



Audit Results

Auditor's Opinion



- Unmodified/Clean Opinion
- No Internal Control Findings in 2021

Minnesota Legal Compliance



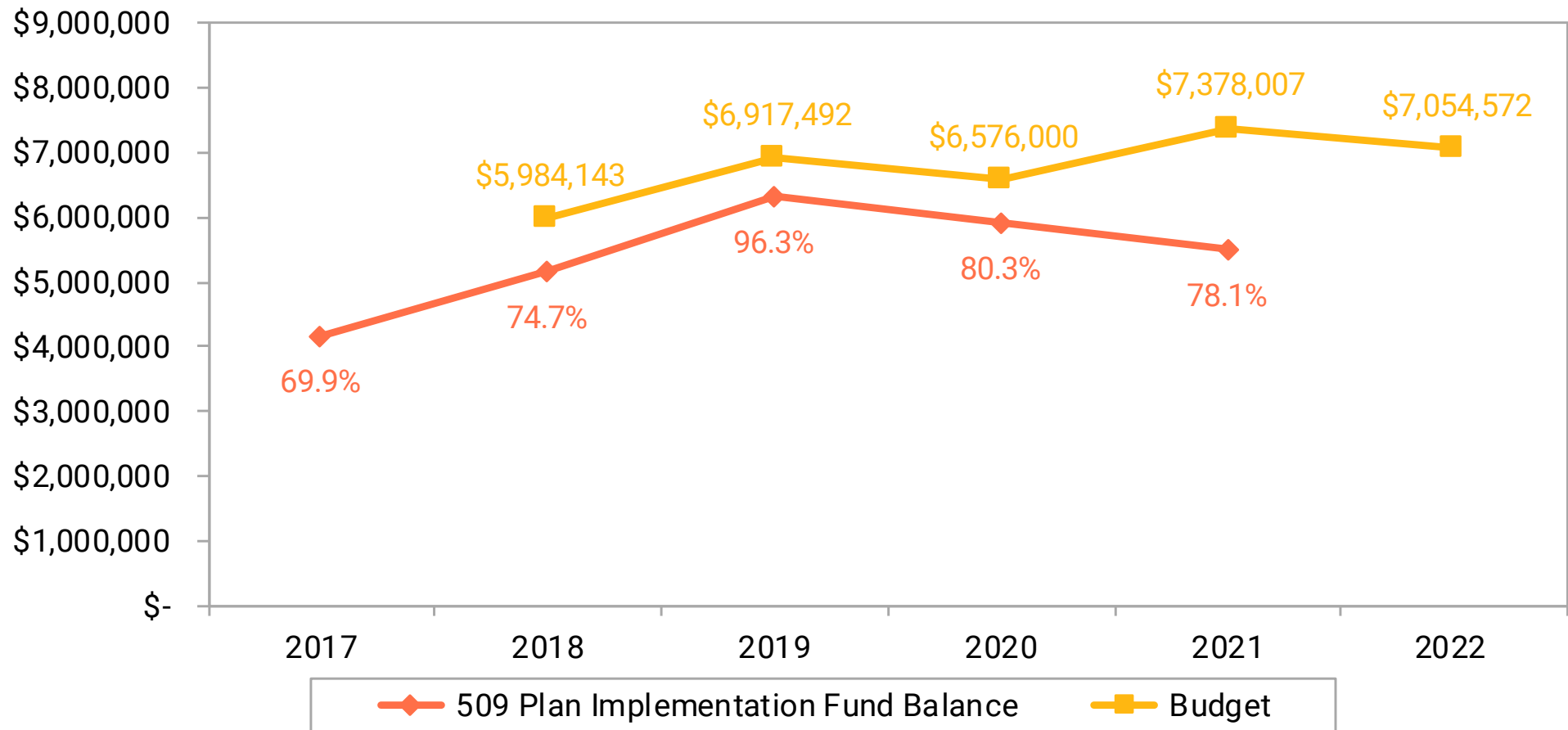
No Legal Compliance Findings Reported

Results from Prior Year 2020 Audit Findings

- Timely Payment of Claims
 - Compliance Finding
 - MN State 471.425
 - None of the payments tested during our audit were paid outside of the Minnesota Legal Compliance timeline.



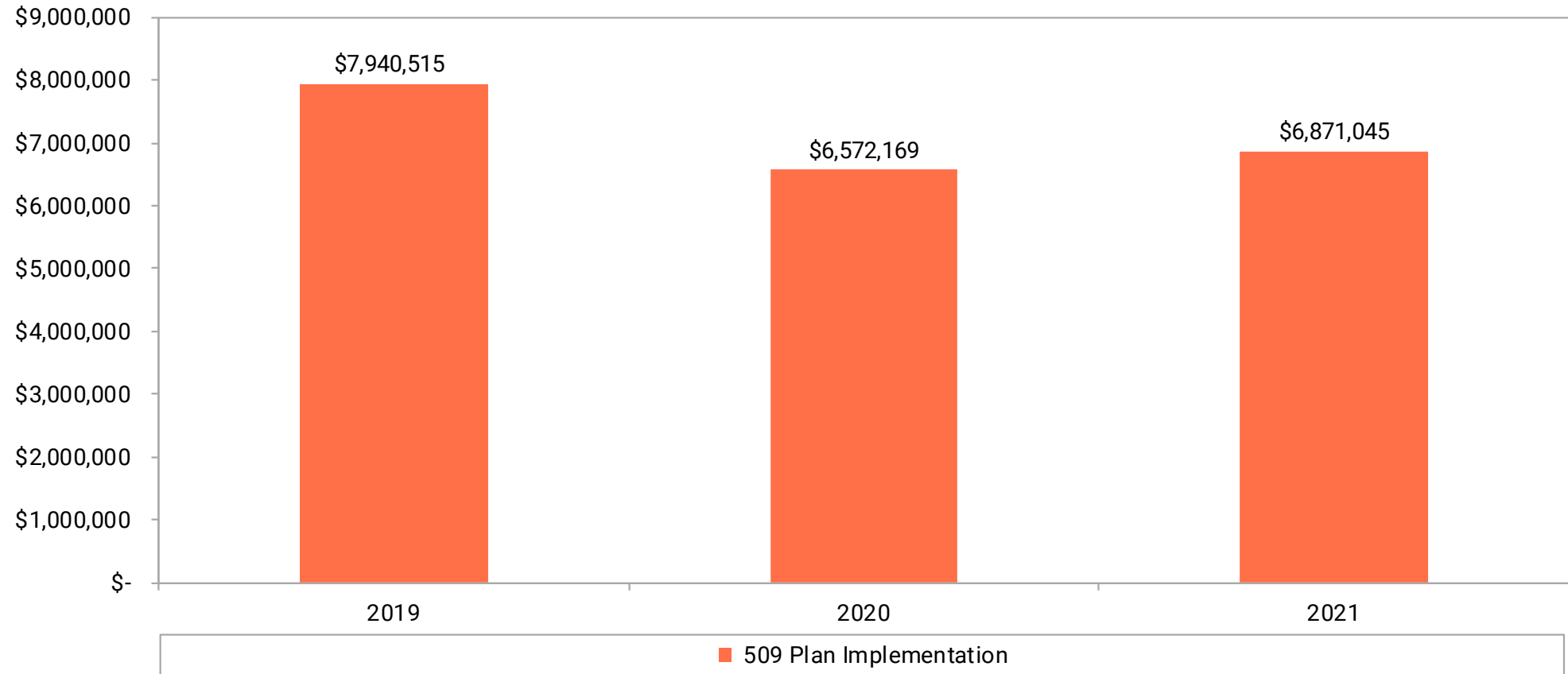
509 Plan Implementation Fund - Fund Balances



509 Plan Implementation Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 4,353,580	\$ 3,835,570	\$ (518,010)
Current			
General Government	1,470,054	1,203,987	266,067
Programs	2,239,379	857,423	1,381,956
Projects	3,668,574	2,149,633	1,518,941
Capital Outlay	-	37,946	(37,946)
Total Expenditures	7,378,007	4,248,989	3,129,018
Net Change in Fund Balances	(3,024,427)	(413,419)	2,611,008
Fund Balances, January 1	5,926,225	5,926,225	-
Fund Balances, December 31	\$ 2,901,798	\$ 5,512,806	\$ 2,611,008

Cash and Investments Balances



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