



February 24, 2023

Terry Jeffery
District Administrator
Riley Purgatory Bluff Creek Watershed District
18681 Lake Drive E.
Chanhassen, Minnesota 55317

Dear Terry:

Enclosed please find the checks and Treasurer's Report for Riley Purgatory Bluff Creek Watershed District for the one month ending January 31, 2023.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "Mark C. Gibbs".

Mark C. Gibbs, CPA
Enclosure



To The Board of Managers
Riley Purgatory Bluff Creek Watershed District
Chanhassen, Minnesota

Accountant's Opinion

The Riley Purgatory Bluff Creek Watershed District is responsible for the accompanying January 31, 2023 Treasurer's Report in the prescribed form. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review promulgated by the Accounting and Review Services Committee of AICPA. We did not audit or review the Treasurer's Report nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the Riley Purgatory Bluff Creek Watershed District. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Treasurer's Report.

Reporting Process

The Treasurer's Report is presented in a prescribed form mandated by the Board of Managers and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. The reason the Board of Managers mandates a prescribed form instead of GAAP (Generally Accepted Accounting Principles) is this format gives the Board of Managers the financial information they need to make informed decisions as to the finances of the watershed.

GAAP basis reports would require certain reporting formats, adjustments to accrual basis and supplementary schedules to give the Board of Managers information they need, making GAAP reporting on a monthly basis extremely cost prohibitive. An independent auditing firm is retained each year to perform a full audit and issue an audited GAAP basis report. This annual report is submitted to the Minnesota State Auditor, as required by Statute, and to the Board of Water and Soil Resources.

The Treasurer's Report is presented on a modified accrual basis of accounting. Expenditures are accounted for when incurred. For example, payments listed on the Cash Disbursements report are included as expenses in the Treasurer's Report even though the actual payment is made subsequently. Revenues are accounted for on a cash basis and only reflected in the month received.

REDPATH AND COMPANY, LTD.

A handwritten signature in black ink that reads "Redpath and Company, Ltd." in a cursive script.

St. Paul, Minnesota
February 24, 2023

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT

Treasurers Report

January 31, 2023

REPORT INDEX

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RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Cash Disbursements
January 31, 2023

Accounts Payable:

Check #	Payee	Amount
6288	Barr Engineering	83,340.01
6289	CenterPoint Energy	913.45
6290	CenturyLink	295.72
6291	City of Eden Prarie	32,000.00 *
6292	Coverall of the Twin Cities	316.76
6293	Tom Duevel	962.81
6294	HDR Engineering	126.66
6295	HealthPartners	6,385.46
6296	Amy Herbert	1,643.00
6297	Imagine IT	3,860.00
6298	Iron Mountain	249.95
6299	Larry Koch	986.82
6300	Metro Sales, Inc.	221.08
6301	Minger Construction	5,493.85
6302	Nicola Dell5 LP	8,114.28
6303	Redpath & Company, Ltd.	2,426.88
6304	Regents of the University of M	20,107.52 *
6305	Republic Services #894	142.28
6306	Smith Partners	10,345.71
6307	Trustee of the Hamline University	211.77
6308	Xcel Energy	752.34
6309	Larry Koch	577.18
Total Accounts Payable:		\$179,473.53

Payroll Disbursements:

Employee Salaries	40,462.80
PERA Match	3,151.64
Employer Payroll Taxes	2,790.62
Employer Benefits (H.S.A. Match/Life Ins.)	1,400.00
Employee Benefit Deductions	(516.04)
Staff Expense Reimbursements	58.92
Payroll Processing Fee	321.35
Total Payroll Disbursements:	\$47,669.29

2022 Invoices	(52,107.52) *
2023 Invoices Paid in January	18,572.27
4M Banking Fees	131.48
VISA - Paid 1/19/23 - US Bank	3,255.12
VISA - Paid 1/31/23 - US Bank	3,096.60

TOTAL DISBURSEMENTS:

\$200,090.77

Memos

The standard mileage rate for 2023 .655 per mile
The 2022 rate was .625
VISA will be paid on-line.

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Fund Performance Analysis - Table 1
January 31, 2023

	2023 Budget	Fund Transfers	2023 Budget	Current Month	Year-to-Date	Year-to Date Percent of Budget
REVENUES						
Plan Implementation Levy	\$3,821,711.00	-	\$3,821,711.00	-	-	0.00%
Permit Fees	114,000.00	-	114,000.00	-	-	0.00%
Investment Income	57,000.00	-	57,000.00	24,863.71	24,863.71	43.62%
Past Levies	3,442,326.00	-	3,442,326.00	-	-	0.00%
Partner Funds	100,000.00	-	100,000.00	-	-	0.00%
TOTAL REVENUE	\$7,535,037.00	-	\$7,535,037.00	\$24,863.71	\$24,863.71	0.33%
EXPENDITURES						
Administration						
Audit	\$17,500.00	-	\$17,500.00	-	-	0.00%
Accounting (and Audit)	\$50,400.00	-	50,400.00	2,748.23	2,748.23	5.45%
Advisory Committees	5,000.00	-	5,000.00	-	-	0.00%
Insurance and Bonds	30,000.00	-	30,000.00	-	-	0.00%
Engineering Services	145,000.00	-	145,000.00	11,828.50	11,828.50	8.16%
Legal Services	108,000.00	-	108,000.00	5,659.47	5,659.47	5.24%
Manager Per Diem/Expense	42,500.00	-	42,500.00	2,966.27	2,966.27	6.98%
Dues and Publications	16,000.00	-	16,000.00	703.00	703.00	4.39%
Office Cost	256,700.00	-	256,700.00	22,668.54	22,668.54	8.83%
Permit Review and Inspection	231,000.00	-	231,000.00	9,953.60	9,953.60	4.31%
Permit and Grant Database	31,500.00	-	31,500.00	-	-	0.00%
Professional Services	36,300.00	-	36,300.00	4,060.00	4,060.00	11.18%
Recording Services	34,800.00	-	34,800.00	2,805.50	2,805.50	8.06%
Staff Cost	776,271.00	-	776,271.00	45,062.69	45,062.69	5.81%
Fleet Management	11,040.00	-	11,040.00	-	-	0.00%
Subtotal	\$1,792,011.00	-	\$1,792,011.00	\$108,455.80	\$108,455.80	6.05%
Programs and Projects						
District Wide						
10-year Management Plan	\$135,000.00	-	\$135,000.00	\$1,943.76	\$1,943.76	1.44%
AIS Inspection and early response	68,000.00	-	68,000.00	4.28	\$4.28	0.01%
Cost-Share/Stewardship Grant	280,000.00	-	280,000.00	6,532.60	\$6,532.60	2.33%
Data Collection and Monitoring	233,300.00	-	233,300.00	9,610.82	\$9,610.82	4.12%
Community Resiliency	260,000.00	-	260,000.00	7,441.00	\$7,441.00	2.86%
Education and Outreach	110,000.00	-	110,000.00	7,330.26	\$7,330.26	6.66%
Plant Restoration - U of M	54,000.00	-	54,000.00	-	-	0.00%
Repair and Maintenance Fund *	100,000.00	-	100,000.00	-	-	0.00%
Wetland Management*	140,000.00	-	140,000.00	579.17	\$579.17	0.41%
Groundwater Conservation*	100,000.00	-	100,000.00	-	-	0.00%
Lake Vegetation Implementation	148,000.00	-	148,000.00	2,430.00	\$2,430.00	1.64%
Opportunity Project*	250,000.00	-	250,000.00	-	-	0.00%
Subtotal	\$1,878,300.00	\$0.00	\$1,878,300.00	\$35,871.89	\$35,871.89	1.91%
Bluff Creek						
Bluff Creek Tributary*	\$5,000.00	-	\$5,000.00	-	-	0.00%
Wetland Restoration at Pioneer	\$394,428.00	-	394,428.00	313.50	313.50	0.08%
Bluff Creek B5 by Galpin	110,000.00	-	110,000.00	3,840.50	3,840.50	3.49%
Subtotal	\$509,428.00	-	509,428.00	\$4,154.00	\$4,154.00	0.82%
Riley Creek						
Rice Marsh Lake in-lake phosphorus load	15,000.00	-	15,000.00	-	-	0.00%
Rice Marsh Lake Water Quality Improvement Phase 1	27,000.00	-	27,000.00	-	-	0.00%
Riley Creek Restoration (Reach E and D3)	58,000.00	-	58,000.00	2,329.88	2,329.88	4.02%
Lake Riley - Alum Treatment*	-	-	-	480.00	480.00	0.00%
Upper Riley Creek Stabilization	1,963,543.00	-	1,963,543.00	25,962.00	25,962.00	1.32%
Middle Riley Creek	27,000.00	-	27,000.00	11,750.35	11,750.35	43.52%
St. Hubert Water Quality Project	50,000.00	-	50,000.00	5,493.85	5,493.85	10.99%
Subtotal	\$2,140,543.00	\$0.00	2,140,543.00	\$46,016.08	\$46,016.08	2.15%
Purgatory Creek						
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$214,000.00	-	\$214,000.00	-	-	0.00%
Lotus Lake in-lake phosphorus load control	115,000.00	-	115,000.00	-	-	0.00%
Silver Lake Water Quality BMP	9,400.00	-	9,400.00	-	-	0.00%
Duck Lake watershed load	15,000.00	-	15,000.00	-	-	0.00%
Duck Lake Road Partnership	235,000.00	-	235,000.00	-	-	0.00%
Lotus Lake Watershed Improvement Project (LL_1, LL_3, LL_7, LL_8)	350,000.00	-	350,000.00	5,593.00	5,593.00	1.60%
Kerber Ravine	80,000.00	-	80,000.00	-	-	0.00%
Subtotal	\$1,018,400.00	\$0.00	\$1,018,400.00	\$5,593.00	\$5,593.00	0.55%
Reserve	\$325,000.00	\$0.00	325,000.00	-	-	0.00%
TOTAL EXPENDITURE	\$7,663,683.00	\$0.00	\$7,663,682.00	\$200,090.77	\$200,090.77	2.61%
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(\$128,646.00)	\$0.00	(\$128,645.00)	(\$175,227.06)	(\$175,227.06)	

*Denotes Multi-Year Project - See Table 2 for details

RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
Muti-Year Project Performance Analysis - Table 2
January 31, 2023

Programs and Projects	Total	FUNDING SOURCE			Current	Costs	Costs	Total Costs	District's Share	District's Share
	Lifetime Budget	District funds	Partner Fund	Grants	Year Budget	Month End	Year-to-Date	to Date	Current Year	Future Years
District Wide										
Community Resiliency	\$274,000.00	\$224,000.00	-	\$50,000.00	\$260,000.00	7,441.00	7,441.00	\$260,262.57	\$260,000.00	-
Repair and Maintenance Fund	277,005.00	277,005.00	-	-	100,000.00	-	-	102,761.58	100,000.00	86,970.00
Wetland Management	200,000.00	200,000.00	-	-	140,000.00	579.17	579.17	203,838.30	140,000.00	-
Groundwater Conservation	180,000.00	180,000.00	-	-	100,000.00	-	-	41,836.24	100,000.00	-
Opportunity Project*	300,000.00	300,000.00	-	-	250,000.00	-	-	26,165.29	250,000.00	23,835.00
Stormwater Ponds - U of M	106,092.00	64,092.00	42,000.00	-	-	-	-	110,816.97	-	-
Hennepin County Chloride Initiative	120,800.00	19,000.00	-	101,800.00	-	-	-	133,765.71	-	-
Lower Minnesota Chloride Cost-Share	217,209.00	20,000.00	-	197,209.00	-	-	-	90,303.27	-	-
Subtotal	\$1,675,106.00	\$1,284,097.00	\$42,000.00	\$349,009.00	\$850,000.00	\$8,020.17	\$8,020.17	\$969,749.93	850,000.00	110,805.00
Bluff Creek										
Bluff Creek Tributary*	\$436,750.00	\$386,750.00	\$50,000.00	-	\$5,000.00	-	-	396,161.49	\$5,000.00	-
Wetland Restoration at Pioneer	857,820.00	450,000.00	-	407,820.00	394,428.00	313.50	313.50	999,838.60	394,428.00	26,000.00
Bluff Creek B5 by Galpin	644,500.00	644,500.00	-	-	110,000.00	3,840.50	3,840.50	36,178.42	110,000.00	505,589.00
Subtotal	\$1,939,070.00	\$1,481,250.00	\$50,000.00	\$407,820.00	\$509,428.00	\$4,154.00	\$4,154.00	\$1,396,000.09	\$509,428.00	531,589.00
Riley Creek										
Lake Riley - Alum Treatment 1st dose *	\$560,000.00	\$560,000.00	-	-	\$0.00	\$480.00	\$480.00	\$544,747.07	\$0.00	\$27,886.00
Rice Marsh Lake in-lake phosphorus load	183,000.00	183,000.00	-	-	15,000.00	-	-	123,978.66	15,000.00	110,000.00
Rice Marsh WQ 1	746,693.00	746,693.00	-	-	27,000.00	-	-	691,766.76	27,000.00	8,000.00
Riley Creek Restoration (Reach E and D3) *	2,336,500.00	1,783,352.00	553,148.00	-	58,000.00	2,329.88	2,329.88	2,299,509.81	58,000.00	-
Upper Riley Creek Stabilization	2,620,000.00	2,620,000.00	-	-	1,963,543.00	25,962.00	25,962.00	281,649.11	1,963,543.00	2,330,660.00
Middle Riley Creek	655,500.00	610,500.00	45,000.00	-	27,000.00	11,750.35	11,750.35	508,073.09	27,000.00	16,000.00
St Hubert	445,000.00	266,135.00	65,000.00	113,865.00	50,000.00	5,493.85	5,493.85	353,240.84	50,000.00	-
Subtotal	\$7,546,693.00	\$6,769,680.00	\$663,148.00	\$113,865.00	\$2,140,543.00	\$46,016.08	\$46,016.08	\$4,802,965.34	\$2,140,543.00	2,492,546.00
Purgatory Creek										
Purgatory Creek Rec Area- Berm/retention area - feasibility/design	\$280,000.00	\$280,000.00	-	-	\$214,000.00	-	-	\$24,456.43	\$214,000.00	-
Lotus Lake in-lake phosphorus load control	345,000.00	345,000.00	-	-	115,000.00	-	-	265,773.75	115,000.00	-
Silver Lake Water Quality BMP	268,013.00	268,013.00	-	-	9,400.00	-	-	262,998.99	9,400.00	1,000.00
Scenic Heights	260,000.00	165,000.00	45,000.00	50,000.00	-	-	-	210,942.75	-	-
Hyland Lake Internal Load	150,000.00	130,000.00	20,000.00	-	-	-	-	128,612.41	0.00	150,000.00
Duck Lake Partnership (Bridge Project)	1,175,000.00	-	-	-	235,000.00	-	-	235,000.00	235,000.00	940,000.00
Duck Lake watershed load	220,000.00	220,000.00	-	-	15,000.00	-	-	218,730.56	15,000.00	-
Subtotal	\$1,523,013.00	\$1,408,013.00	\$65,000.00	\$50,000.00	\$588,400.00	-	-	\$1,346,514.89	\$588,400.00	1,091,000.00
Total Multi-Year Project Costs	\$12,683,882.00	\$10,943,040.00	\$820,148.00	\$920,694.00	\$4,088,371.00	\$58,190.25	\$58,190.25	\$8,515,230.25	\$4,088,371.00	\$4,225,940.00

Riley Purgatory Bluff Creek Watershed District
Balance Sheet
As of January 31, 2023

ASSETS

Current Assets

US Bank	-
4M Fund	6,741,461.24
Due From Other Governments	310,212.00
Taxes Receivable-Delinquent	31,265.66
Pre-Paid Expense	47,138.23
Security Deposits	7,244.00

Total Current Assets: \$7,137,321.13

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$337,453.57
Retainage Payable	74,496.11
Salaries Payable	19,812.07
Permits & Sureties Payable	447,038.05
Deferred Revenue	31,265.66
Unearned Revenue	165,542.00

Total Current Liabilities: \$1,075,607.46

Capital

Fund Balance-General	\$6,236,940.73
Net Income	(175,227.06)

Total Capital \$6,061,713.67

Total Liabilities & Capital \$7,137,321.13

RILEY PURGTORY BLUFF CREEK WATERSHED DISTRICT
VISA ACTIVITY
January 31, 2023

DATE	PURCHASED FROM	AMOUNT	DESCRIPTION	ACCOUNT #	RECEIPT
01/17/23	Sustainable Farming MN	206.00	Staff Training: Soil Health Summit	10-00-4265	Y
01/17/23	Booking.com	109.28	Staff Expense: Overnight Conference	10-00-4321	Y
01/20/23	Eventbrite 2023 MAWD	238.77	Manager Expense: MAWD Legislative Days	10-00-4010	Y
01/21/23	Verizon Wireless	861.69	Monthly Telecommunications	10-00-4240	Y
01/26/23	Amazon Marketplace	47.98	Office Supplies: Printer Ink Cartridge	10-00-4200	Y
01/27/23	Office Depot	16.12	Office Supplies: Mouse Pad	10-00-4200	Y
01/30/23	USPS Chanhassen Post Office	290.65	Stamps	10-00-4280	Y
01/30/23	Office Depot	8.60	Office Supplies: Planner	10-00-4200	Y
01/30/23	Office Depot	84.49	Office Supplies: Facial Tissue	10-00-4200	Y
02/01/23	Pitney Bowes	50.81	Postage Meter	10-00-4280	Y
02/04/23	Amazon Marketplace	47.90	Office Equipment: Bathroom Signs	10-00-4635	Y
02/04/23	Amazon Marketplace	15.26	Office Supplies: Pens	10-00-4200	Y
02/06/23	Amazon Marketplace	81.24	Office Supplies: Whiteboard, Notebooks	10-00-4200	Y
02/08/23	Office Max	55.15	Office Supplies: Notebooks/Pens	10-00-4200	Y
02/13/23	Holiday Stations Chanhassen	68.51	Vehicle Fuel	10-00-4322	Y
02/13/23	Target Chanhassen	17.98	Kitchen Restock	10-00-4200	Y
02/14/23	Chanhassen Goodyear	675.25	Vehicle Repair	10-00-4322	Y
		\$2,875.68	General Administration Total		
01/18/23	REI Rentals	180.64	Snowshoe Rental - February Fest	20-08-4345	Y
01/19/23	Bowlero Eden Prairie	1,436.12	Volunteer Event/Second Payment	20-08-4345	Y
01/31/23	In Situ, Inc.	240.00	DC Equipment: Calibration	20-05-4650	Y
01/31/23	In Situ, Inc.	1,274.00	Lake Level Sensor	20-05-4635	Y
01/31/23	In Situ, Inc.	240.00	DC Equipment: Calibration	20-05-4650	Y
01/31/23	Menards Eden Prairie	130.84	Hardware and Equipment	20-13-4635	Y
02/02/23	REI Rentals	(180.64)	Snowshoe Rental Refund	20-08-4345	Y
02/06/23	Verizon Wireless	7.02	Monthly Cell Phone Services: Auto Sampler	20-05-4240	Y
		\$3,327.98	District-Wide Total		
		\$6,203.66	GRAND TOTAL		