



*Lighting the path forward*

# Riley Purgatory Bluff Creek Watershed District

2023 Financial Statement Audit

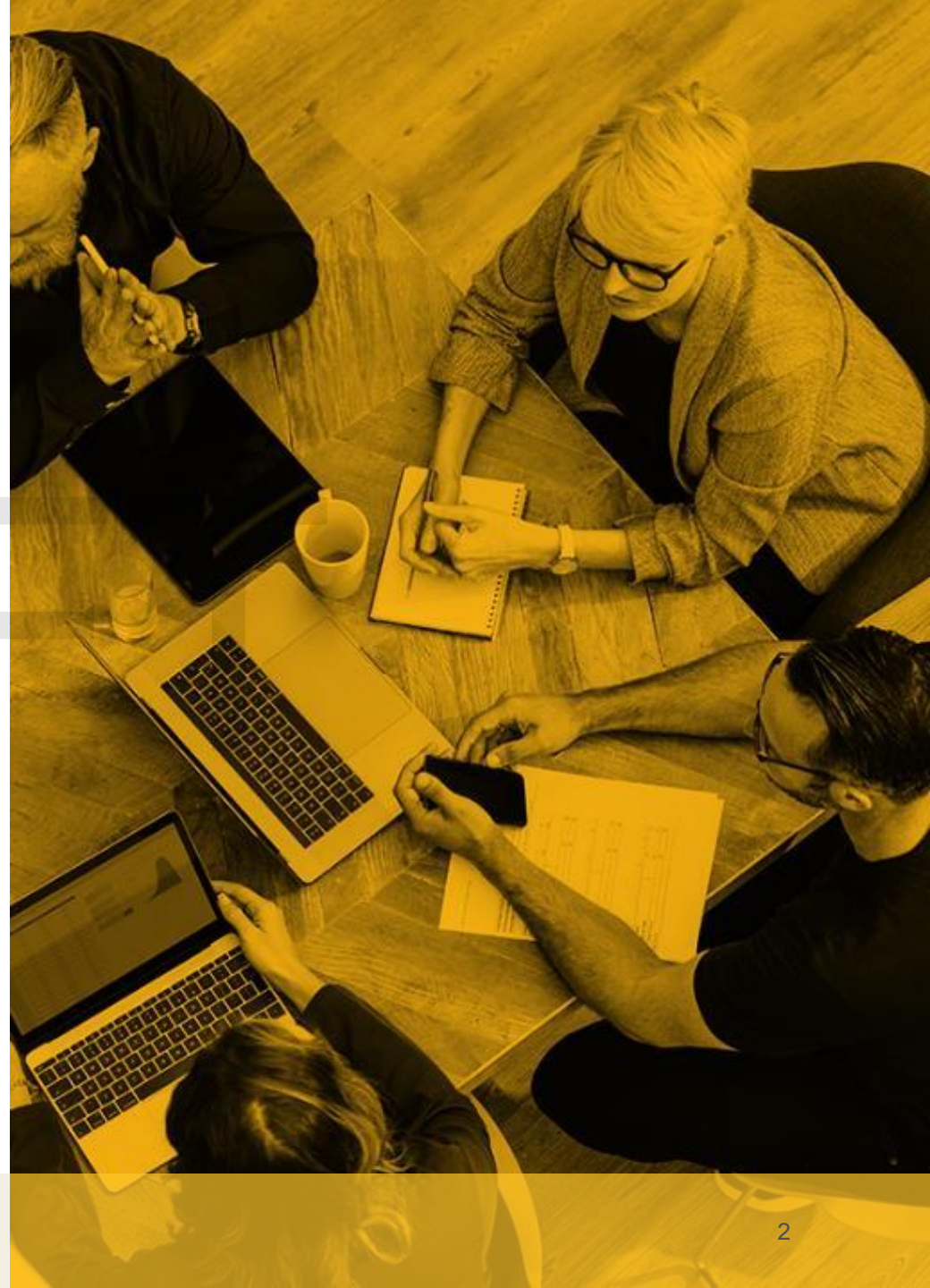


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# Introduction

- Audit Results
- 509 Plan Implementation Fund Results

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# Audit Results

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## Auditor's Opinion



Unmodified/Clean  
Opinion

## Minnesota Legal Compliance



One Legal Compliance  
Finding Noted on Next  
Slide



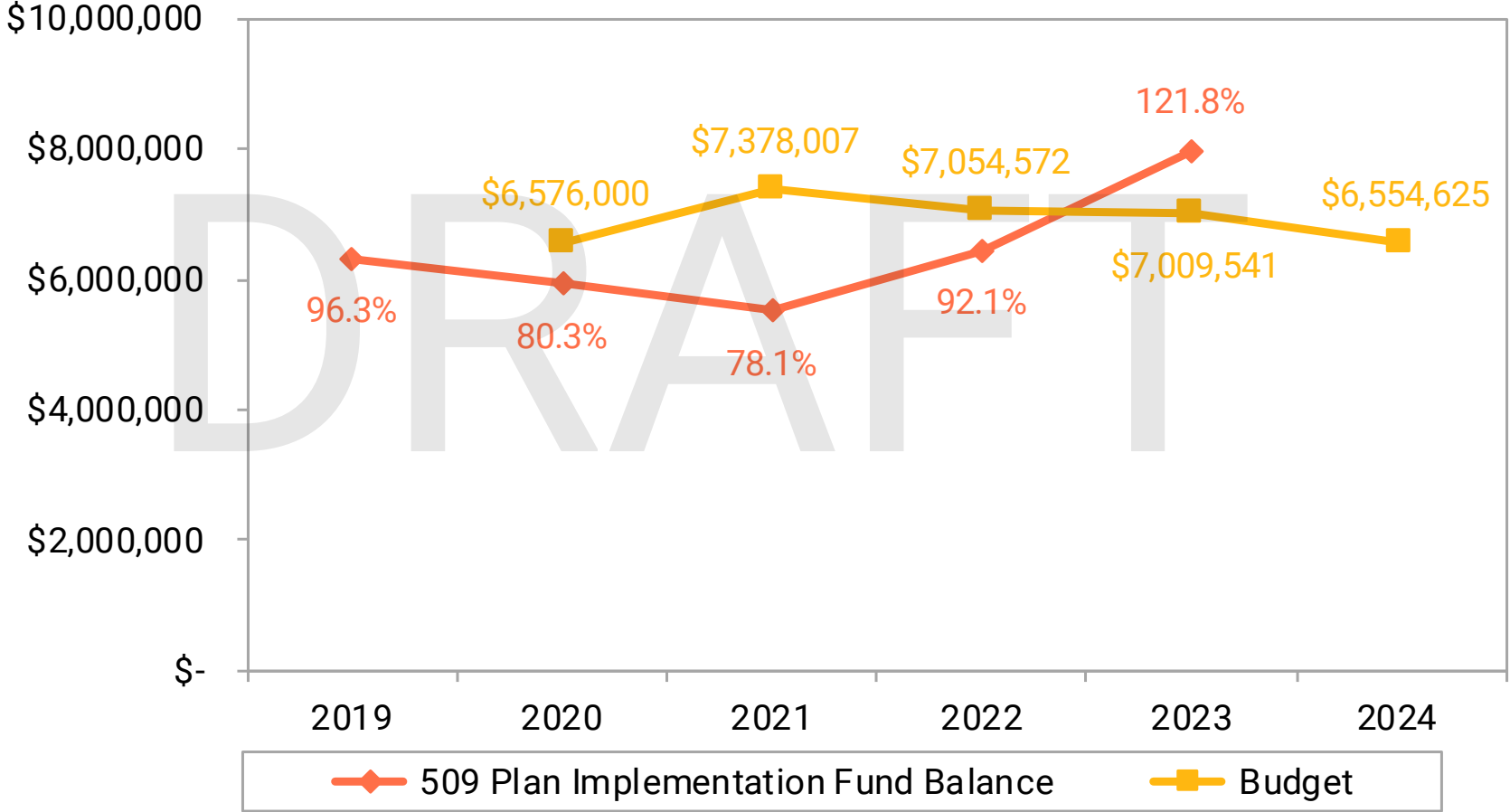
# Audit Results

## 2023 Audit Findings

- Timely Payment of Claims
  - Legal Compliance Finding
  - MN State 471.425
- Material Audit Adjustment
  - Internal Control Finding - Significant Deficiency
  - Surety Payments



# 509 Plan Implementation Fund Balance Compared to Budget

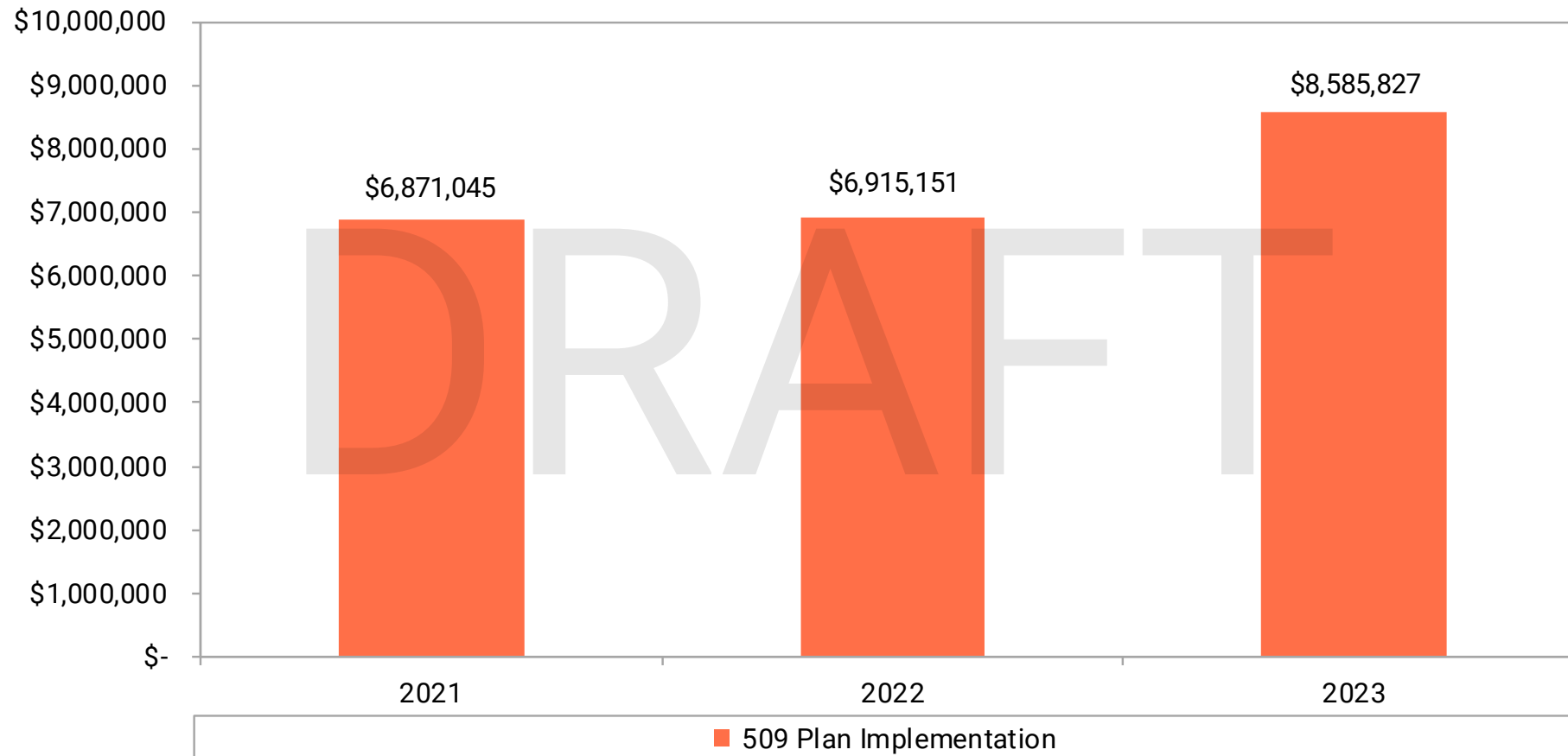


# 509 Plan Implementation Fund Budget to Actual

	Original Budgeted Amounts	Budget Amendments	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 4,092,711	\$ -	\$ 4,092,711	\$ 4,370,267	\$ 277,556
Expenditures					
Current					
General Government	1,792,011	-	1,792,011	1,399,661	392,350
Programs	1,883,130	(4,830)	1,878,300	671,823	1,206,477
Projects	3,628,828	39,543	3,668,371	595,275	3,073,096
Capital outlay	-	-	-	82,915	(82,915)
Debt service	-	-	-	97,307	(97,307)
Total Expenditures	7,303,969		7,338,682	2,846,981	4,491,701
Net Change in Fund Balances	(3,211,258)	(34,713)	(3,245,971)	1,523,286	4,769,257
Fund Balances, January 1	6,457,992	-	6,457,992	6,457,992	-
Fund Balances, December 31	\$ 3,246,734	\$ (34,713)	\$ 3,212,021	\$ 7,981,278	\$ 4,769,257

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# Cash and Investments Balances



# Your Abdo Team



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